



**Retirement aspirations
and financial planning
... future successful in-
vestment strategy**

**Annual Report & Financial Statements
2011/2012**



VISION

To be a world class retirement benefits regulator.

MISSION

Developing and safeguarding the Kenyan retirement benefits sector through commitment to continued excellence in service delivery.

Corporate Information

Retirement Benefits Authority

Rahimtulla Tower, 13th floor, Upper Hill Road

P.O.Box 57733 - 00200 NAIROBI

Tel: +254 20 2809000, Fax: +254 20 2710330

Mobile: +254 722 509939, 735 339132

Email: info@rba.go.ke, Website: www.rba.go.ke

Bankers

Kenya Commercial Bank

Milimani Branch, NSSF Building, Bishops Road

P.O. Box 48400 - 00100 NAIROBI

Auditors

Controller and Auditor-General

Kencom House, Moi Avenue

P.O. Box 30084 - 00100 NAIROBI

Contents

The Chairman’s Statement	5
The CEO’s Statement	9
Board of Directors.....	13
Corporate Governance.....	16
The Management Team.....	17
Statement Of Directors’ Responsibilities	18
Auditor-General’s Report	20
Financial Statements For The Year Ended June 30, 2012.....	21
Notes To The Financial Statements	25
Service Providers.....	34
Net Asset Values Of Retirement Benefits Schemes.....	36

Chairman's Statement



OVERALL INDUSTRY PERFORMANCE

During the period 2011/2012, the retirement benefits sector assets grew by 12.4 per cent, from Kshs. 471 billion in June 2011 to Kshs. 522.6 billion in June 2012. The amount was composed of Kshs. 381.6 billion that was held by the 16 registered fund managers, Kshs.110.9 billion held by National Social Security Fund (NSSF) and an additional Kshs.30.0 billion of property investments held by schemes but not under control of fund managers.

Schemes continued to invest heavily in traditional investments with government securities and quoted equities constituting the largest share of the industry assets, with Kshs.184.1 billion (35 per cent) and Kshs.128.3 billion (24 per cent) invested in each of the asset classes respectively. Another asset class with a considerable percentage investment was immovable property which accounted for Kshs.94.8 billion (18 per cent) of the total assets under management.

The Guaranteed Fund category was the only asset category to experience a decline, falling to Kshs.45.9 billion in June 2012 compared to Kshs.48.0 billion recorded in December 2011.

Schemes continued to invest heavily in traditional investments with government securities and quoted equities constituting the largest share

OVERALL RETIREMENT BENEFITS INDUSTRY INVESTMENT PORTFOLIO

No.	Asset Class	June 2011	December 2011	June 2012	Change December 2011- June 2012			
		Kshs Bn	% of AUM	Kshs Bn	% of AUM	Kshs Bn	% of AUM	
1	Government Securities	159.0	34%	145.7	34%	184.1	35.2%	26.4%
2	Quoted Equities	123.0	26%	93.0	21%	128.3	24.6%	38.0%
3	Immovable Property	84.0	18%	87.8	20%	94.8	18.1%	8.0%
4	Guaranteed Funds	40.0	9%	48.0	11%	45.9	8.8%	-4.4%
5	Fixed Income	20.0	4%	20.7	5%	23.4	4.5%	13.0%
6	Fixed Deposits	20.0	4%	21.9	5%	27.6	5.3%	26.0%
7	Offshore Investments	16.0	3%	5.2	1%	6.9	1.3%	32.7%
8	Cash	5.0	1%	6.8	2%	7.7	1.5%	16.7%
9	Unquoted Equities	3.0	1%	3.7	1%	3.9	0.7%	5.4%
	TOTAL	471.0	100%	432.8	100%	522.6	100%	20.7%

2012/2013 BUDGETARY CHANGES AFFECTING THE RETIREMENT BENEFITS INDUSTRY

Issue	Change	Implications	Clause/ Effective date
PROPOSED AMENDMENT OF THE RETIREMENT BENEFITS ACT (NO.3 OF 1997)			
Cost of Interim Administration	Section 45 of the Retirement Benefits Act to be amended to provide that the costs of an Interim Administrator of a scheme shall be a charge on the Authority	Where the Authority places a scheme under Interim Administration, the costs of Interim Administration shall be met by the Authority. Currently the costs are met by the Scheme.	Section 47 Finance Bill 2012 Effective date 1st January 2013
CHANGES TO THE RETIREMENT BENEFITS REGULATIONS			
RETIREMENT BENEFITS (MORTGAGE LOANS) (AMENDMENT) REGULATION 2012			
Members of schemes with existing mortgages prior to the introduction of the Mortgage Regulations	Regulation 4 amended to provide that a member of a scheme who has a mortgage existing prior to or after commencement of the regulation, may upon formal application in the manner prescribed in the rules of the scheme, transfer the mortgage by way of assignment to an Institution	Members of retirement schemes who had mortgages existing before the introduction of the Mortgage Regulations are allowed to assign their benefits to these existing mortgages. Previously only those applying for new mortgages could assign their benefits.	Legal Notice No. 55 of 2012 Effective date 15th June 2012
Acquisition of Rural properties/house using pension guarantee mortgage	Regulation 7 amended to provide that in the case of a rural house, where a first mortgage may not be secured, the guarantee shall be considered as the primary security acceptable to the financial institution.	In cases where a member has taken a mortgage to develop a rural house using pension guarantee, the pension guarantee shall be considered as the primary security/collateral.	Legal Notice No. 55 of 2012 Effective date 15th June 2012
Guarantee on initial mortgage transaction costs	Regulation 8 is amended to provide that the trustees may provide a guarantee to cover the initial transaction fees including purchase deposit, applicable duties and taxes, valuation and legal fees for the acquisition of the house.	Subject to the 60 percent of the accrued benefits rule, Trustees may issue a guarantee to cover the initial transaction fees and costs involved in acquiring a house.	Legal Notice No. 55 of 2012 Effective date 15th June 2012
Default by a member due to loss of employment	Regulation 11 to provide that upon presentation of evidence of default and liability arising to trustees by an institution, the guarantee shall be redeemable on demand in accordance with its terms; and, in the event of default by a member arising on account of loss of employment, the trustees shall settle the outstanding mortgage with the institution if the outstanding loan is less or equal to the permitted guarantee.	In the event of default by a member owing to loss of employment, upon the presentation of evidence of default by the financier to the trustees, the trustees shall settle the outstanding mortgage in accordance with the terms of the guarantee as long as the outstanding loan is equal to or less than 60 percent of the accrued benefit.	Legal Notice No. 55 of 2012 Effective date 15th June 2012
The Retirement Benefits (Individual Retirement Benefits Schemes) (Amendment) Regulations, 2012			
Independent Corporate Trustee for Individual Retirement Benefits Schemes	Regulation 9 of the regulations is amended to provide that an individual retirement benefits scheme shall not appoint a trust corporation whose ownership or directorship is related to that of its sponsor to be the trustee of the scheme.	Individual Retirement Benefits Schemes must ensure that the corporate trustee of the scheme is independent and not related in any way with the sponsor of the scheme.	Legal Notice No. 56 of 2012 Effective date 15th June 2012

Stakeholders are advised to obtain full details of these changes from the Finance Bill 2012 and Legal Notices Nos. 55 and 56, of 14th June 2012.

Chairman's Statement (cont'd)

RESEARCH

During the financial year, the Authority conducted research in four areas. The papers were done internally by the Authority's staff in the Research Department.

Impact of Market Volatility on Kenyan Pension Scheme Long Term Asset Allocation and Risk Tolerance.

The Kenyan financial markets have been greatly affected by market volatility in recent years. The post election violence of 2007, the global financial crisis of 2008/2009 and the steep depreciation of the Kenya shilling in 2011 have all affected financial asset prices significantly. Pension schemes as significant investors in financial assets have been significantly affected by this volatility.

The paper explores how the market volatility may have affected pension scheme investment behavior in terms of asset allocations and risk tolerance.

There is no doubt that there has been significant market volatility as evident from the NSE index, Treasury bill rate movement and offshore indices. This has resulted mainly from aftershocks of the global financial crisis and deepening political uncertainty as the country transitions from a coalition government to a devolved government. The market volatility has impacted on pension scheme performance very strongly, with good periods showing significant positive growth and bad periods of negative performance.

These swings are exacerbated by a significant negative correlation between the NSE prices and interest rates on government securities which together constitute 70% of pension scheme assets.

Policy Recommendations

(i) RBA should ensure all schemes (particularly those with segregated investments) have up to date investment policies and that the strategic asset allocation is included within the investment policy.

(ii) DC (defined contribution) schemes should be encouraged to offer investment choice to their members as currently the impact of market volatility is felt in their account balances yet they have no say in the asset allocation.

(iii) The range of investment opportunities available to Kenyan pension schemes is very limited resulting in overconcentration of portfolios in two assets, namely equities and government securities. This has exposed schemes to great fluctuations in performance in line with market volatility. New uncorrelated investment products like real estate investment trusts, private equity and venture capital need to be introduced in the local market to increase diversification.

(iv) Increased allocation to offshore assets should be allowed at each pension scheme's discretion to reduce the correlated risk of investing wholly in government securities and equities.

Factors Affecting The Uptake of Pension Secured Mortgages in Kenya

This research looked at the mortgage regulations and propose areas for improvement. In addition, the study will look at various ways that can be used to improve the current regulations. In particular, the study will examine the various products used in various countries across the world and recommend best practices.

Based on a ranking of mortgage market constraints, banks identified access to long-term funds as the most important impediment to the growth of their mortgage portfolio. Overlapping constraints of low level of incomes/informality and credit risk were listed as second and third respectively with high interest rates also being regarded as a major constraint. It is worth noting that similar constraints were listed by members of pension schemes with regards to the uptake of pension secured mortgages.

According to the survey analysis on mortgage finance in Kenya, the average mortgage loan is approximately Kshs. 4 million (Central Bank and World Bank, 2010). The survey analysis also showed that the weighted average mortgage interest rate reported by the institutions was 14.07% in 2010.

Recommendations

(i) There is a need to Issue practice notes on the mortgage regulations by Retirement Benefits Authority. The practice notes will outline the regulatory expectation and will demystify the retirement benefits mortgage regulations.

(ii) Training of trustees, members and service providers on pension secured mortgages. It will be helpful to include the mortgage financing companies as co-trainers in the education campaigns.

(iii) The regulations need to be amended to allow members to assign up to 60% as a security for the purposes of purchasing undeveloped land in either rural or urban areas. This has not been explicitly catered for in the current regulations.

Viability of Compulsory Retirement Savings in Kenya

The research objectives of the study were:

- By use of case studies, identify the merits and demerits of having a compulsory retirement saving scheme
- To investigate the practicability of a compulsory saving scheme in Kenya
- To make recommendations that may be used for policy change

Policy Recommendations

(i) Compulsory savings for all in Employment
Though compulsory the accounts should be treated as individual accounts, where the individual makes the decision on where he would want to save in. To include individuals in the informal sector, there was a need to introduce flexible schemes that would allow members to make periodic payments other than the continued monthly payments in formal employment.

(ii) Contribution rates to be as a percentage of one's salary with a prescribed minimum percent
To be able to give individuals a good replacement rate at retirement, the contribution rates should be as a percentage of one's salary rather than a blanket figure.

(iii) The scheme should be decentralised but highly regulated. The scheme should be a personal defined contribution fund invested by competing asset management firms. The individual is given the option of choosing the particular fund in which to invest in and that there should be flexibility in terms of transfer where workers are allowed to transfer their benefits if they are dissatisfied with the manager's performance. However, the scheme should be regulated as other occupational retirement schemes in the industry.

Do Retirement Benefit Assets Contribute to Economic Growth in Kenya?

This paper therefore sought to answer the following questions: Do retirement benefits assets stimulate economic growth in Kenya? If so, how? And what is its impact?

Policy Recommendations

(i) Review of investment Guidelines: a large proportion of the retirement benefits assets are currently invested in government securities, which basically forms part of the domestic debt of which in most cases are used for budgetary support. This may not translate to the anticipated effects on economic growth. Retirement benefits assets therefore need to be invested in more productive sectors. This study therefore recommends for Economically Targeted Investments (ETI) of retirement benefits assets.

There is therefore need to review the Investment Guidelines so as to enable retirement benefits assets be invested in innovative/alternative market products geared towards the achievement of the desired economic growth and the Kenya vision 2030 objective.

(ii) Sound Macroeconomic Environment: there is need for the government to put in place the necessary fiscal and monetary policy measures aimed at reducing inflationary pressures and ensuring stable and predictable macroeconomic environment which reward savers and reduce fears of inflation.

(iii) Development and Promotion of Innovative Retirement Benefits Products: The asset base to GDP is low compared to the target of 30 percent as envisioned in the Vision 2030 Medium Term Plan. There is therefore the need to develop and promote innovative products in the pension industry particularly those which that the informal sector.

Statistical Digest

The Authority continues to publish the Statistical Digest as part of the efforts to promote and develop the retirement benefits sector. The digest provides a compendium of data compiled from the annual audited accounts of the Retirement Benefits

Schemes in the country. The information in the statistical digest is useful to researchers, policy makers, academia, students, and most importantly to the players in the retirement benefits industry.

Appreciation

The achievement of these milestones would not have been possible without the commitment of the Authority's management and staff to the success of RBA through the achievement of its objectives. I wish to thank my board colleagues and all members of staff for their continued commitment towards the Authority's cause.



Mr. Kanyi Gachoka

Chief Executive Officer's Statement



Risk Based Supervision model demonstrates the benefits of moving away from an approach based on strict compliance, specific rules, and quantitative controls towards an approach that puts more emphasis on the identification and management of relevant risks.

In 2011/2012, the Authority was able to achieve and surpass the majority of its targets. I am pleased to present highlights of our achievements over this period. During the Financial Year we continued to perfect our Risk-Based Supervision we launched two years ago. Also Mbao Pension Plan, which targets informal sector workers continued to register more member and consequently its fund value went significantly went up. This a big step in the right direction because it shows Kenyans in the informal sector are increasingly appreciating the need to save for their retirement. To assist trustees to develop the skill-set necessary to perform their duties and functions effectively, the Authority early in the year developed Trustee Development Programme Kenya to ensure that member's funds are prudently invested.

SUPERVISION

Supervision continued to form a big part of the Authority's activities in 2011/2012. By June 2012, the total number of registered schemes stood at 1,228.

Risk Based Supervision

The Authority launched Risk Based Supervision model in Nairobi on June 17, 2010. Risk-Based Supervision (RBS) is a supervisory approach which focuses on the identification of potential risks and the assessment of the financial and operational factors that exist to minimise and mitigate those risks. RBS aims at promoting transparency provide early warning signals and encourage self-evaluation of risk at regular intervals. Risk Based Supervision model demonstrates the benefits of

moving away from an approach based on strict compliance, specific rules, and quantitative controls towards an approach that puts more emphasis on the identification and management of relevant risks. A risk-based approach encourages supervised entities to place a greater focus on risk management in their daily operations, which promotes a stronger pension system and more effective outcomes for the members of schemes.

For a long time, regulators within the financial sector have used a rule based system and more or less relied on financial analysis using ratios as a tool of supervision. Subsequently, it has been realised that relying on financial ratios alone may not be an effective tool for preventing financial crisis in the pension schemes. This has led to the emergence of the risk based approach to supervision which is aimed at promoting transparency, providing early warning signals and encouraging the regulated entities to self-evaluate their position at regular intervals.

During the year under review the Authority classified schemes into various supervisory stances as informed by the Risk Based Model. Out of this exercise, those schemes found with high risk exposure were subjected to intense supervision including on-site visits. As RBA continues to implement its Risk Based Supervision model, these forums will continue to provide important opportunities to identify scheme-specific risks, and enhance the efficiency with which these risks are addressed. The full implementation of the system still awaits the Author-



RBA Chief Executive Edward Odundo (centre) is joined by College of Insurance Chief Executive Ben Kajwang' (left) and Humber Institute of Technology and Advanced Learning (Canada) Director Allan Patterson during the launch of Pension Trustees Development Programme on August 29, 2011.



RBA former chairman Justus M'Igweta hands over a reusable sanitary towels to a student of Kaya Tiwi Secondary School in Kwale district when the authority together with Central Bank of Kenya, Insurance Regulatory Authority and Capital Markets Authority donated reusable towels to 400 girls of the school in October 2011. The reusable sanitary towels or Eco Pad, which are in one pack would serve a girl for one year thus ensuring they remain in school throughout the term as students have shown that girls who cannot afford sanitary towels lose five days of schooling every month, which translates into 15 days in a term and nine weeks in a year.

ity's Risk Based Supervision System IT platform, which is under development. Once the IT project, is complete the Authority will link-up with service providers to obtain returns online.

Human Capital Development and Administration

The Authority continues talent mapping to ensure the effective utilisation of the resources as we carry out our mandate that includes recruitment, development, motivation and retention of quality manpower. As at the close of 2011/2012 Financial Year, the Authority had a total of 54 employees. On gender distribution, 33 employees, or 61 per cent of the employees were male while the remaining 21, or 39 per cent were female. This means that no gender accounts for more than two-thirds of the members of staff.

We strive to enhance a superior service-oriented culture while providing benefits to employees that promote health, wellness and a sound work/life balance. Through employee orientation and professional development, we foster the values of inclusiveness, comradeship, long-term employee engagement, and life-long learning.

Culture Building

We continue with our efforts to nurture a corporate culture that fosters trust, embrace change and values teamwork. Team building exercises are organized regularly for all members of staff to foster mutual understanding, improve communication, and enhance co-operation and coping capacity of team members. Other activities such as Sports Day and Family Day also helped foster cohesiveness.

Training and Development

We attach great importance to staff training and development. An annual training programme plan was formulated, setting out the relevant programmes to be organized according to the needs of staff. We also nominated staff to attend or speak at seminars

and conferences to facilitate both local and international exchange and widen their professional exposure and network.

Public Education

RBA continues to undertake public education campaigns to educate Kenyans on the role of the Authority and sensitise them on the importance of saving for retirement. The Authority continues to conduct public education campaigns to encourage the Kenyan public to save for retirement. RBA came up with a number of pension education programmes targeting different segments of the public. These are:

Trustee Development Programme Kenya

Owing to increasing complexity of a trustee's duty, we officially launched Trustee Development Programme Kenya on August 29, 2011. This course leads to certification of retirement benefits trustees so that they get a clear understanding of their roles and responsibilities.

The training is currently carried out by College of Insurance although the curriculum for this five-day course was developed with help from Canada's Humber Institute of Employee Benefits that has been training and certifying Trustees for over 30 years. The training sessions are designed to enhance trustee and retirement scheme officer understanding of investments and the respective investment vehicles available to retirement schemes, the legislative and regulatory environment, trusteeship and the fiduciary responsibilities of trustees, the service providers and their respective roles. Trustees have to attain a pass mark of 70 per cent and above to get certified.

We issued a Practice Note in August 2011 requiring each scheme to have at least one trustee trained under the programme by December 31, 2012. This requirement also applies to Trust Corporations.

Chief Executive Officer's Statement (cont'd)



Retirement Benefits Authority's ICT head Mr Dennis Abuya (right) presents a certificate to Prime Bank Staff Pension Scheme trustee Josephine Macharia after she attended scheme trustee training seminar organised by the Authority.

During this 2011/2012 Financial Year, 254 trustees attended and passed the course. The programme has been running for 10 months and 17 classes have been successfully completed with 136 pension schemes being represented. Before the launch of Trustee Development Programme Kenya RBA conducted trustee trainings but due to the need for a more robust training and a structured curriculum RBA internal trustee training has been stopped to give way for TDPK.

Retirement Planning Seminars

The Authority endeavours to be responsive to the needs of scheme members. Through the seminars we enlightens scheme members on pension saving and investment options. After we removed age limit for those attending the seminars, the stigma that was always associated with retirement was eliminated thus pension saving has become trendy as any other investment. As a result, more young people attend the seminars and appreciate the Authority's effort in helping them plan for their retirement. During the current Financial Year, the Authority trained 1,960 members of schemes on retirement planning.

Retirement Benefits Open Day

This is an annual event we have consistently held since 2003 and each year we have a dedicated topic. The 2011/12 Financial Year's Open Day theme was: "Enhancing the Value of Your Retirement through Education" which captured the initiatives we had put in place to raise pension awareness and the importance of saving for retirement among Kenyans.

As with previous Open Days, the objective was to have industry stakeholders and service providers exhibit their services with a view to providing relevant information to workers, scheme members, trustees and general public on issues pertaining to retirement benefits. The 2011 Open Day was attended by 26 service providers. And we went a step further to invite University of Nairobi and Jomo Kenyatta University of Agriculture and Technology to showcase their research findings as we strengthen relationship with institutions of higher

learning in sharing knowledge and furthering research.

Eldoret Road Show 2011

RBA in conjunction with Citizen TV and Changei FM radio (Kalenjin language), also owned by Royal Media Services held road in Eldoret town on March 2012 to pass the message of saving for retirement to the residents. The message was on the importance of saving for one's retirement and the various available options.

Corporate Social Responsibility

Our commitment to our communities and social responsibility is at the heart of the culture and values that define us as an organisation. We have in place a process to integrate social, environmental, ethical human rights and consumer concerns into their business operations and core strategy in close collaboration with their stakeholders.

We are in partnership with Operation Ear Drop Kenya to facilitate the hearing conservation campaign amongst Kenya's growing informal sector. With the Authority's support, Operation Ear Drop carries out screening for noise induced hearing loss and provides health education and protective ear muffs to the Jua Kali artisans. On June 11, 2012, we held Jua Kali Hearing Conservation Clinic in Kakamega.

During the one week event, with the help of the strong team of ear, nose and throat specialists from Operation Ear Drop Kenya, we educated the artisans hazards on excessive noise, gave them basic ear hygiene, provided information on how to prevent noise-induced hearing loss and provided ear protection devices. A total of 928 Jua Kali artisans were attended to at the Ear clinic. A total of 177 people had their ears syringed to remove wax or foreign bodies. The workers were all issued with earplugs and received instructions on how to use and care for them. Of the artisans attended to, 11 per cent had disabling hearing loss.

Among the metal artisans, the percentage of those with disabling hearing loss rose to 17 per cent and among wood artisans, 14 per cent. As Financial Sector Regulators, we



Operation Ear Drop Kenya chairperson, Dr. Chimmy Omamo-Olende (left), checks ears of Kenya National Federation of Jua Kali Associations chief executive Richard Muteti during Retirement Benefits Authority's Hearing Conservation Clinic in Kakamega, in June 2012. Over 1,000 jua kali artisans had ears checked, treated and given earplugs. Working in noisy environment puts jua kali artisans at hearing loss risk thus the regulator stepped up hearing preservation education in the informal sector.



RBA CEO Edward Odundo (Right) is joined by the authority's staff to receive Best Marketing Effort Award in Parastatal Category from Marketing Society of Kenya during the society's Warrior Awards Gala 2011 in Nairobi on November 2011. The award was in recognition of the Authority's work in encouraging Kenyans to save for retirement by increasing awareness and developing retirement benefits products that cater for self-employed who were initially left out of pension.



RBA CEO Mr Edward Odundo (Centre) receives Merit Award for Africa 2011 for Mbao Pension Plan during Regional Social Security Forum for Africa in Arusha, Tanzania, in December 2011, from International Social Security Association (ISSA) President Errol Frank Stoové (Right) while ISSA secretary general Hans-Horst Konkolewsky looks on. The award was in recognition of the Authority's work in encouraging Kenyans to save for retirement by increasing awareness and developing retirement benefits products that cater for self-employed who were initially left out of pension.

On October 13, 2011 donated reusable sanitary towels (also called Eco-Pads) to Kaya Tiwi Secondary and Mwadida Primary schools in Kwale county. Financial sector regulators comprise Capital Markets Authority, Insurance Regulatory Authority, Central Bank of Kenya and Retirement Benefits Authority.

Agricultural Society of Kenya Shows

RBA participated in four shows organised by Agricultural Society of Kenya. The Authority took part in Kisumu Regional Show in July 2011, Mombasa International Show in August 2011, Nairobi International Trade Fair in October 2011 and Eldoret National Show in March 2012. The shows provide an avenue for the public to learn about the Authority, retirement benefits saving options and their benefits. Also, the shows offer a chance to the public to register complaints with the Authority either regarding a scheme, a sponsor or trustees.

Achievements and Awards

Retirement Benefits Authority has won two awards during the financial year, mainly due to innovative Mbao Pension Plan that targets jua kali workers because of its flexibility because one uses M-Pesa or Airtel Money to send their contributions. With current membership of 37,040 members and fund value of Sh32.6 million it is an indication of the informal sector potential.

Performance Contracting

Retirement Benefits Authority emerged top among Financial Sector Regulators in the Performance Contracting Results for 2010/2011 Financial Year released on March 26, 2012. The Authority was the highest ranked state corporation under the Ministry of Finance and was ranked number three out of 36 regulatory institutions. RBA was number 33 out of 178 State Corporations with a composite score of 2.1916 which translates to a "Very Good" performance indicating achievement of targets.

Marketing Society of Kenya

On October 27, 2011, Market Society of Kenya presented RBA the Best Market-

ing Effort Award in Parastatal Category during the society's Warrior Awards Gala 2011 in Nairobi. The award was in recognition of the Authority's work in encouraging Kenyans to save for retirement by increasing awareness and developing retirement benefits products that cater for self-employed who were initially left out of pension.

Regional Social Security Forum for Africa

In December 2011 RBA received Merit Award for Africa 2011 for Mbao Pension Plan during Regional Social Security Forum for Africa in Arusha, Tanzania, from International Social Security Association (ISSA) President Errol Frank Stoové. The award was in recognition of the Authority's work in encouraging Kenyans to save for retirement.

Appreciation

I wish to extend special thanks to the entire board, management and staff of the Retirement Benefits Authority for dedicating time and tireless effort to see the Authority achieve continued success. Specifically, I wish to thank the board of directors for their outstanding leadership, vision and direction. Finally, I wish to thank all our stakeholders for their confidence in us.

Mr. Edward Odundo

The Board of Directors

In line with the requirements of the Retirement Benefits Act and indeed good corporate governance principles, the Board continues to represent a skills-mix appropriate to its role and function. Members of the Board, other than ex-officio members, hold office for a period not exceeding four years, and are eligible for reappointment for one more term for a period not exceeding four years.



Mr. Joseph Kinyua (PS Treasury)
Year of Birth – 1951
Nationality – Kenyan
Education BA (Econ), MA (Econ),
University of
Nairobi



Mr. Kanyi Gachoka - Chairman
Year of Birth – 1968
Nationality – Kenyan
Education – LL.B, Advocate of the
High Court



Mr. Edward Odundo, MBS (CEO, RBA)
Year of Birth – 1958
Nationality – Kenyan
Education – Accomplished accountant holding a FCPA, FCPS, FKIM as well as Bachelor of Science and Masters of Business Administration and pursuing his Ph.D in Strategic Management.



Mrs. Thamuda Omar Hassan
 Year of Birth – 1953
 Nationality – Kenyan
 Education – BA Economics & Sociology



Mr. Mwai Kihu
 Year of Birth 1952
 Nationality Kenyan
 Education B.Tech (Hons) degree, University of Bradford, U.K., MBA from USIU-Africa



Mr. Francis Mwangi
 Year of Birth – 1950
 Nationality – Kenyan
 Education – B.Ed., MSc. Economics



Mr. Sammy Makove (CEO, IRA)
 Year of Birth – 1959
 Nationality - Kenyan
 Education – Bachelor of Commerce, Masters in Psychology



Dr. Geoffrey Mwau (alt. to PS)
 Year of Birth – 1957
 Nationality – Kenyan
 Education - Ph.D (Economics) and MA (Economics) from McGill University, BA (Economics) University of Nairobi
 The Board of Directors Retirement Benefits Authority Annual Report 2010-2011
 Safeguarding



Mrs. Stella Kilonzo (CEO, CMA)
 Year of Birth – 1974
 Nationality – Kenyan
 Education – MBA (Corporate Finance) Loyola University, Chicago, CPA (USA), B.COM (Catholic University)

Board Committees

A substantial portion of the analysis and work of the Board is done by standing Board committees. The Board occasionally establishes additional committees as necessary or appropriate. Each committee has its own charter which sets forth the purposes, goals and responsibilities of the committees as well as qualifications for committee membership, procedures for committee member appointments and removal, committee

structure and committee reporting to the Board. The Inspector of State Corporation, in accordance with the State Corporation Act, is allowed to sit in attendance at meetings of the Board and Committees. In line with good corporate governance practice, the Chairman of the Board is not a member of any committee while the CEO sits in all Board committees.

COMMITTEE	MEMBERSHIP
Finance & Administration Committee <u>Line Departments</u> Finance Human Capital Development & Administration	Francis Mwangi - Chairing Sammy Makove Thamuda Omar Hassan PS Treasury/Alternate (Dr. Geoffrey Mwau) The Inspector General (Corporations)
Audit & Risk Management Committee <u>Line Departments</u> Internal Audit & Risk Management	Jacob N. Onkunya - Chairing Mwai Kihu Stella Kilonzo PS Treasury/Alternate (Dr. Geoffrey Mwau) The Inspector General (Corporations)
Staff Welfare & Remuneration Committee <u>Line Department</u> Human Capital Development & Administration	Mwai Kihu - Chairing Francis Mwangi Jacob N. Onkunya PS Treasury/Alternate (Dr. Geoffrey Mwau) The Inspector General (Corporations)
Technical Committee <u>Line Departments</u> Supervision Research & Development Legal Corporate Communications	Sammy Makove - Chairing Mwai Kihu Jacob N. Onkunya PS Treasury/Alternate (Dr. Geoffrey Mwau) The Inspector General (Corporations)
Corporate Governance Committee <u>Line Department</u> Legal	Thamuda Omar Hassan - Chairing Stella Kilonzo Francis Mwangi PS Treasury/Alternate (Dr. Geoffrey Mwau) The Inspector General (Corporations)
ICT Committee <u>Line Department</u> ICT	Stella Kilonzo - Chairing Thamuda Omar Hassan Francis Mwangi PS Treasury/Alternate (Dr. Geoffrey Mwau) The Inspector General (Corporations)
RBA SRBS BOARD OF TRUSTEES	Mwai Kihu – Chairing Justus M’Igweta Thamuda Omar Hassan

Corporate Governance Statement

Corporate governance is critical to the success or failure of any organisation. In this regard, Retirement Benefits Authority is committed to the values and principles of good corporate governance as an integral part of the corporate culture established at the Authority and guides the manner in which the directors, management and staff conduct the business of the organisation.

As a public sector organisation dedicated to providing quality service to its stakeholders, the Authority's decisions are guided by the core tenets prescribed in the Public Officers Ethics Act, Internal Codes of Conduct and Corporate Governance guidelines, as well as the Board Charters and its committees.

The Authority also has in place a robust zero-tolerance corruption prevention programme. The Authority thus

reiterates its commitment to the principles of sound corporate governance and to fulfilling its commitments as outlined in these documents and in its Performance Contract with the Government of Kenya.

The Authority endeavours to develop, strengthen and sustain the trust that the Government, the pensions industry, employees and the public have placed in us.

The Authority endeavours to develop, strengthen and sustain the trust that the Government, the pensions industry, employees and the public have placed in

us. Accordingly, the Board and its committees regularly evaluate the latest national and international standards in responsible, transparent and efficient management with a view of enhancing corporate governance at the Authority and consistently delivering on our statutory mandates.

Corporation Information

Incorporation

The Authority is a State Corporation established under Section 3(1) of Retirement Benefits Authority 1997.

Principal Activities:

The principal activities of the Authority are to:

- (a) regulate and supervise the establishment and management of retirement benefits schemes;
- (b) protect the interests of members and sponsors of retirement benefits sector;
- (c) promote the development of the retirement benefits sector;
- (d) advise the Minister of Finance on the national policy to be followed with regard to the retirement benefits industry and implement all government policies relating thereto.

Board of Directors:

The Board of Directors who served during the financial year are as follows:

Mr. Justus Manyara M'Igweta (Chairman) up to December 17, 2011.

Mr. Joseph Kinyua (Permanent Secretary Ministry of Finance).

Mrs. Thamuda Omar Hassan (Member).

Mr. Francis Mwaura Mwangi (Member) up to September 17, 2011.

Mr. Mwai Kihu (Member) up to March 8, 2012.

Mr. Jacob N. Onkunya (Member).

Mr. Sammy Makove (Member).

Mrs. Stella Kilonzo (Member).

Mr. Edward Odundo (Member).

Management Team



**Mr. Edward Odundo, MBS
Chief Executive Officer
(BSc., MBA, FCPA, FKIM,
FCPS)**



**Mr. David Nyakundi
Board Secretary, Manager,
Legal
(LLB, LLM, CPS - Kenya)**



**Ms. Rose Kwena
Manager, Corporate Communi-
cations
(BA, PGD, MSc)**



**Mr. Gordon Bulinda
Manager, Human Capital Develop-
ment & Administration
(BEd, PGD, MBA)**



**Ms. Elizabeth Waruingi
Head, Internal Audit & Risk
Mgt.
(BA, MBA, CPA, CIA, CISA)**



**Mr. Charles Machira
Manager, Supervision
(BSc, MSc)**



**Mr. Nzomo Mutuku
Manager, Research & Development
(BA, MA - Economics)**



**Mr. Jesse K. Kiptim
Manager, Finance
(BBA, MBA, CPA-K)**



**Mr. Dennis Abuya
Head, ICT
(BSc, MSc, MBA, CISA)**



**Ms. Anne Mugo
On Secondment as Director
of Pensions (BCom, MBA,
ACII)**

Statement of Directors' Responsibilities

The Retirement Benefits Authority Act requires the Directors to prepare financial statements for each Financial year, which includes a balance sheet showing in detail the assets and liabilities of the Authority, a statement of income and expenditure and such other statements that the Directors may deem necessary. It also requires the Directors to ensure the Authority keeps proper books of account and other books and records in relation to the Authority and to all the undertakings, funds, investments, activities and property of the Authority. They are also responsible for safeguarding the assets of the Authority. The Directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable

and prudent judgements and estimates, in conformity with generally accepted accounting practice and in the manner required by the Retirement Benefits Authority Act.

The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Authority and of its operating results. The Directors further accept responsibility for the maintenance of accounting records which may be relied upon in the preparation of the financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Directors to indicate that the Authority will not remain in a going concern basis for at least the next twelve months from the date of this statement.

Chairman:



Chief Executive:



Date: August 22, 2012



**Are you saving
for your sunset
years?**

Live the promise!



'Safeguarding your retirement benefits'

REPORT OF THE AUDITOR-GENERAL ON RETIREMENT BENEFITS AUTHORITY FOR THE YEAR ENDED 30 JUNE 2012

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Retirement Benefits Authority set out on pages 20 to 31, which comprise the statement of financial position as at 30 June 2012, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 14 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of its financial statements to the Auditor-General in accordance with the provisions of Section 13 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 15 of the Public Audit Act, 2003. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Authority's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material respects the financial position of the Authority as at 30 June 2012, and of its financial performance and its cash flows for the year then ended, in accordance with International Financial Reporting Standards and comply with Retirement Benefits Authority Act No. 3 of 1997.



Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi
9 January 2013

FINANCIAL STATEMENTS FOR YEAR ENDED 30TH JUNE 2012

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE 2012

	NOTE	FY/2011/2012 (Kshs)	FY/2010/2011 (Kshs)
LEVY INCOME	2	444,037,180	385,545,231
FEES INCOME	2	2,900,000	2,900,000
OTHER INCOME	2	17,929,521	16,981,203
TOTAL OPERATING INCOME		464,866,700	405,426,434
TOTAL OPERATING EXPENDITURE	3	(442,796,290)	(385,652,109)
SURPLUS/(DEFICIT) FROM OPERATION		22,070,410	19,774,325
FINANCE INCOME	2	38,285,767	8,065,481
NET SURPLUS (DEFICIT)		60,356,177	27,839,807

Payables to exchequer (90% of surplus) as per the requirement of Section 13A of Government Financial Management Act before adjustment to cater for pending commitments at 30.06.2012	14 & 15	54,320,559	-
Transferred to general reserves (10 % of surplus)	8	6,035,618	-

Amount due for transfer to the Consolidated Fund

The 90% of surplus shall be transferred to exchequer after providing for the following pending commitments as at 30.6.2012:

- 1, Payment for Purchase of utility motor vehicle at a cost of 5,315,498.00 whose delivery was done after 30.6.2012 although procurement procedures were completed within the financial year.
- 2, Payment for the on-going partitioning and furnishing of tribunal offices at a cost of shillings 19,683,198. The tendering of the partitioning was at the final stages as at the end of the year and the commitments were budgeted for in the financial year. The net amount transferable is shillings 29,321,863.00

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2012

		FY/2011/2012 (KShs)	FY/2010/2011 (KShs)
ASSETS:-			
Non-Current Assets:	NOTE		
Property and Equipment	4	23,405,729	26,179,224
Total Non-Current Assets		23,405,729	26,179,224
Current Assets:			
Receivables /Prepayments	5	13,571,278	13,022,728
Investment in Government Securities	6	473,090,800	297,573,165
Cash and Bank Deposit	7	239,263,957	376,703,577
Total Current Assets:		725,926,035	687,299,469
TOTAL ASSETS		749,331,764	713,478,693
FUNDS :-			
General Fund	8	618,199,499	612,163,881
Asset Revaluation Surplus	9	5,984,627	5,984,627
Capital Fund	10	45,457,000	45,457,000
Total fund		669,641,126	663,605,508
LIABILITIES:-			
RBA Trust Fund	11	5,526,196	4,608,149
RBA Benevolent Fund	12	918,450	877,750
Payables	13	18,925,433	44,387,286
Financial commitments	14	24,998,696	-
Provision for Surplus payable to Exchequer	15	29,321,863	-
Total Liabilities		79,690,638	49,873,185
TOTAL FUNDS AND LIABILITIES		749,331,764	713,478,693

The notes on pages 13 to 19 form an integral part of these Financial Statements.

The Financial Statements were approved by the Board of the Authority on 22nd Wednesday, 2012 and signed on its behalf by:



KANYI GACHOKA
CHAIRMAN



EDWARD O. ODUNDO
CHIEF EXECUTIVE

STATEMENT OF CHANGES IN FUND RESERVES

Year ended 30.6.2011	Capital Fund (KShs)	General Fund (KShs)	Asset Re- valuation Surplus (KShs)	Total Fund (KShs)
Restated as at 30.6.2011 before adjustment of deficit	45,457,000	612,163,881	5,984,627	663,605,508
Excess of income over recurrent expenditure of the current year Financial year 2011/2012	<u>- 60,356,177</u>		-	
10% of surplus is carried for- ward as at end of 30.6.12		-	6,035,618	-
Payable to exchequer (90% of surplus) as per the requirement of Section 13A of Government Financial Management Act before providing for the pending commitments as at 30.06.2012.		-	54,320,559	-
As at 30.6.2012	45,457,000	618,199,499	5,984,627	669,641,126

STATEMENT OF CASH FLOWS FOR YEAR ENDED 30TH JUNE 2012

		FY2011/2012 (Kshs)	FY2010/2011 (Kshs)
Cash flows from Operations:-	NOTE		
Excess of income over recurrent expenditure adjustment for :-		60,356,177	27,839,807
Loss on Assets Disposed / written off		129,702	31,500
Reimbursement receivable in respect of seconded staff		-9,924,500	-9,393,500
Investment income receivable		-2,170,273	-1,841,981
Interest receivable on bank deposit		-	
Depreciation	3	6,253,794	6,965,108
Provision for doubtful debtors			-
Net cash inflow from operating activities		54,644,901	23,600,934
Increase /Decrease in receivable		11,546,222	6,672,784
Increase / Decrease in payable		-25,461,853	-61,254,687
Net working capital changes		-13,915,631	-54,581,903
Net cash flows from operating activities		40,729,270	-30,980,969
Cash flows from investing activities :-			
Purchase of Property & Equipment	3	(3,610,001)	(4,788,119)
Net cash used in investing activities		-3,610,001	-4,788,119
Cash flows from financing activities :-			
Proceeds from disposal of property			523,488
RBA trust fund	10	918,047	153,359
Staff Benevolent Fund	11	40,700	57,400
Net cash from Financing activities		958,747	734,247
Net increase in Cash and Cash Equivalent in the year		38,078,016	-35,034,841
Cash & Cash Equivalent as at the beginning of the year		674,276,740	709,311,581
Cash & Cash Equivalent as at the end of the year		712,354,757	674,276,740

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30TH JUNE 2012

NOTE 1 :

Summary of Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below :

a) Basis of accounting

The financial statements are prepared in accordance with and comply with International Financial Reporting Standards and the applicable law in Kenya (Kenya Government accounting procedures). The financial statements are prepared in Kenya shillings (Kshs) under the historical cost convention as modified by re-valuation of non current assets. The accounting policies have been consistently applied in the current and prior year.

b) Government grants

Government grants and other general grants are accounted for when received. Those of revenue nature are credited to income while those of capital nature are credited to capital fund. Government grants which are used to acquire non current assets are accounted for as per Kenya Government accounting procedures but not in accordance to the requirements of IAS 20.

c) Fees, interest and other income

Licensing fees paid by service providers and interest income from investments are accounted for on accrual basis.

d) Retirement benefits levy

The levy payable to the Authority by the schemes on the basis of the net asset value of audited fund, is accounted for on cash basis and payable to the Authority six months after the end of the schemes' financial year.

e) Property and equipment

Property and equipment is stated at historical cost or revalued amounts less accumulated depreciation. The depreciation policy is to provide a full charge for non-current assets in use and no charge for those disposed during the year. This is calculated on Reducing Balance Method to write off the cost or revalued amount of non current assets over their useful lives as follows:

Furniture and fittings	12.5%
Equipment	25%
Motor Vehicles	25 %

f) Capital fund

This represents the amount granted by the Government in the prior years to acquire non-current assets at the inception of the Authority and revaluation surplus on non current assets.

g) Overprovision

The Overprovision accrued in the prior years is credited to income while under provisions are charged to income of subsequent year.

h) Retirement benefits obligations

The Authority operated a defined contribution scheme and the Authority thus had no obligation to scheme as at 30.6.2012. The assets of the scheme are managed and held by registered fund manager and custodian as per the requirement of Retirement Benefits Act, 1997.

I) Translation of foreign currencies

Assets and liabilities which are expressed in foreign currencies are translated into Kenya shillings at the rates ruling at the balance sheet date while transactions during the year are translated at rates ruling at the dates of the transactions. The resulting differences from conversion and translation into Kenya shillings are dealt with through income and expenditure statement in the year in which they arise.

j) Cash and cash equivalent

For the purposes of the cash flow statement, cash and cash equivalent comprise cash in hand, deposits held on call with banks and short term investment which are highly and readily convertible to known amount of cash and are subject to insignificant risk of change in value.

k) Currency

The financial statements are expressed in Kenya shillings (Kshs.)

L) Staff Loans, Rent Guarantee and Current Account Deposits

These are Interest Earning Deposits placed with the Authority's bankers on both current and special deposit accounts to cater for operational needs and also to facilitate staff scheme loans which are externally administered by the the Authority's bankers.

M) Trust Fund and staff Benevolent Fund.

These are funds held temporarily by the Authority on behalf of its staff and retirees and/or their beneficiaries who cannot be traced by their respective administrators of retirement benefits schemes. The funds are forming part of liabilities until the establishment of segregated accounts.

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30TH JUNE 2012 CONTINUED...

NOTE 2 :

REVENUE:-

		FY/2011/2012		FY/2010/2011
	(KShs)	(KShs)	(KShs)	(KShs)
Retirement benefits levy	444,037,180	444,037,180		385,545,231
Registration fees:				
Managers , Custodians and Administration	2,900,000	2,900,000		2,900,000
Finance income:				
Investment income from 91 days T/ Bills	38,285,767	38,285,767		8,065,481
Interest Income on bank deposits	1,701,613			1,948,627
Other income:				
Tribunal case registration fees	27,892			54,770
Miscellaneous income and Salary reimbursed in respect of seconded staff to Public Service	16,200,015			
		17,929,521		14,977,806
Total Revenue		503,152,467		413,491,915

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30TH JUNE 2012 CONTINUED...

NOTE 3 :

FINANCIAL YEAR	2011/2012	2010/2011
ACTIVITY EXPENDITURE:-	(KShs)	(KShs)
Board expenses	13,748,228	14,286,300
Tribunal expenses	5,318,975	2,993,714
Personnel Costs	202,666,140	176,785,582
Medical expenses	9,583,356	7,777,088
Insurance & maintenance of equipment expences	1,627,722	2,489,397
Insurance & maintenance of motor vehicles expenses	3,413,091	2,249,637
Official entertainment expenses	2,112,792	1,867,014
Partitioning & repairs expenses	357,772	64,156
Laundry expenses	25,610	49,172
Hire of equipment expenses	383,545	616,837
Travel & accommodation expenses	24,300,204	24,029,887
Office running expenses	4,378,784	4,276,860
Stationery and printing expenses	2,160,487	3,281,494
Pension education & Awareness expenses	62,545,950	58,636,313
Training & development expenses	15,247,749	8,876,735
Library expenses	1,451,771	1,214,850
Cleaning expenses	1,180,860	1,099,145
Rent of office premises , parking charges & rates	26,589,266	18,814,885
Power & lighting expenses	3,596,220	2,434,236
Communication expenses	7,131,518	6,217,785
Professional charges & subscriptions	27,243,765	14,536,250
Audit fees	500,000	500,000
Bank charges	251,489	200,551
Information technology expenses	8,007,644	15,239,289
Research and Development expenses	12,589,857	10,118,324
Loss from disposal of non current asset	129,702	31,500
Depreciation Provision	6,253,794	6,965,108
Total Operating Expenditure	442,796,290	385,652,109
PERSONNEL COSTS:		
Consolidated staff salary	179,226,375	159,167,293
Leave pay	1,570,000	1,455,000
Staff Pension scheme cost paid by sponsor in the year	21,869,765	16,163,289
Total employee cost	202,666,140	176,785,582
Employees	54	46

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30TH JUNE 2012 CONTINUED...

NOTE 4 :

	PROPERTY PLANT AND EQUIPMENT			
	MOTOR VEHICLE (KShs)	OFFICE EQUIPMENT (KShs)	FURNITURE FITTING (KShs)	TOTAL (KShs)
COST/VALUATIONS:-				
Revaluation values	17,191,349	20,024,761	13,301,848	50,517,958
Additions in the year		3,554,801	55,200	3,610,001
Disposal in the year	-	(497,700)	(26,000)	(523,700)
At June 30, 2012	17,191,349	23,081,862	13,331,048	53,604,259
DEPRECIATION:				
At July 1, 2011	10,055,837	10,227,875	4,055,022	24,338,734
Depreciation w/back on disposal	-	381,334	12,664	393,998
Charge for the year	1,783,878	3,308,830	1,161,086	6,253,794
At June 30, 2012	11,839,715	13,155,371	5,203,444	30,198,530
NET BOOK VALUES:-				
At June 30, 2012	5,351,634	9,926,491	8,127,604	23,405,729
At June 30, 2011	7,135,512	9,796,886	9,246,826	26,179,224

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30TH JUNE 2012 CONTINUED...

NOTE 5:

RECEIVABLES:

	FY/2011/2012 (KShs)	FY/2010/2011 (KShs)
Reimbursement receivable in respect of seconded staff	9,924,500	9,393,500
Interest receivable on 91/182 days T/Bills	2,170,273	1,841,981
Interest receivable on Bank deposits	-	178,893
Prepayments	2,396,153	2,528,001
Provision for doubtful debts	(919,647)	(919,647)
As at 30.6.2012	13,571,278	13,022,728

NOTE 6

INVESTMENT IN GOVERNMENT SECURITIES

	FY/2011/2012 (KShs)	FY/2010/2011 (KShs)
91/ 182 days Treasury Bills	473,090,800	297,573,165
As at 30.6.2012	473,090,800	297,573,165

NOTE 7

CASH & BANK DEPOSITS

	FY/2011/2012 (KShs)	FY/2010/2011 (KShs)
Bank Balances	74,172,557	233,211,610
Rent Guarantee Deposit	2,960,727	2,960,727
Staff Loan Guarantee Deposits	162,130,673	140,531,240
As at 30.6.2012	239,263,957	376,703,577

ANALYSIS OF CASH AND CASH EQUIVALENT FOR CASH FLOW PURPOSES

	FY/2011/2012 (KShs)	FY/2010/2011 (KShs)
Bank balances	74,172,557	233,211,610
Rent Guarantee Deposit	2,960,727	2,960,727
Staff Loan Guarantee Deposits	162,130,673	140,531,240
Investment on 91/182 days Treasury Bills	473,090,800	297,573,165
As at 30.6.2012	712,354,757	674,276,742

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30TH JUNE 2012 CONTINUED...

GENERAL FUND

NOTE 8:	FY/2011/2012	FY/2010/2011
	(KShs)	(KShs)
As at 1.7.2011	612,163,881	584,324,074
Excess of income over recurrent expenditure	6,035,618	27,839,807
As at 30.6.2012	618,199,499	612,163,881

NOTE 9:

ASSET REVALUATION SURPLUS FUND

	FY/2011/2012	FY/2010/2011
	(KShs)	(KShs)
As at 1.7.2011	5,984,627	5,984,627
As at 30.6.2012	5,984,627	5,984,627

NOTE 10:

CAPITAL FUND

	FY/2011/2012	FY/2010/2011
	(KShs)	(KShs)
As at 1.7.2011	45,457,000	45,457,000
As at 30.6.2012	45,457,000	45,457,000

NOTE 11:

RBA TRUST FUND

	FY/2011/2012	FY/2010/2011
	(KShs)	(KShs)
As at 1.7.2011	4,608,149	4,608,149
Fund received in the year	918,047	-
As at 30.6.2012	5,526,196	4,608,149

NOTE 12:

RBA STAFF BENEVOLENT FUND

	FY/2011/2012	FY/2010/2011
	(KShs)	(KShs)
As at 1.7.2011	877,750	877,750
Net additional funds in the year	40,700	-
As at 30.6.2012	918,450	877,750

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30TH JUNE 2012 CONTINUED...

NOTE 13: CREDITORS AND ACCRUED PROVISIONS FOR GOODS AND SERVICES

	FY/2011/2012 (KShs)	FY/2010/2011 (KShs)
Board Expenses	-	1,941,760
Personnel Emolument Expenses	5,171,027	10,396,667
Tribunal expenses	-	416,319
Audit fees	500,000	500,000
Bank overdraft	-	18,019,426
cleaning expenses	-	19,952
Insurance and maintenance of motor vehicle Expenses	135,936	-
Non current assets	-	-
Power and lighting	394,001	-
Library Expenses	-	158,425
Pension industry development	3,811,855	1,340,405
Medical Expenses	1,064,080	4,439,130
Professional Services Expenses	3,550,192	444,424
Official Travelling on duty Expenses	52,350	164,353
Office Running Expenses	34,549	32,892
Telephone and other Communication Expenses	432,800	542,265
Official entertainment	-	148,550
ICT Equipments	914,243	608,000
Information Technology Expenses	-	5,214,719
Research and Development Expenses	2,864,400	-
Total	18,925,433	44,387,286

These are accrued provisions on services rendered to the Authority and were not paid as at 30.6.2012.

NOTE 14: FINANCIAL COMMITMENTS

	FY/2011/2012 (KShs)	FY/2010/2011 (KShs)
Tenders in progress	19,683,198	-
Local purchase orders issued for the purchase of a utility vehicle	5,315,498	-
As at 30.6.2012	24,998,696	-

AMOUNT TO BE TRANSFERRED TO CONSOLIDATED FUND

	FY/2011/2012 (KShs)	FY/2010/2011 (KShs)
90 % of Surplus Of the year	54,320,559	-
Less commitment as at 30.6. 2012	-24,998,696	-
Amount payable as at 30.6.2012	29,321,863	-

Keep track of your supereggs



Service Providers

Registered Administrators — 2012

	REGISTERED ADMINISTRATORS - 2012	TELEPHONE	PERMANENT ADDRESS	Physical Location
1	Alexander Forbes Financial Services (EA) Limited	4969000	52439-00200,NAIROBI	Landmark Plaza, Argwings Kodhek Road
2	Aon Kenya Insurance Brokers Limited	4975000	20102-00200,NAIROBI	Aon House, off Nyerere Road
3	Apollo Life Assurance Limited	3641000	30389-00100,NAIROBI	Apollo Centre, Ring Road, Westlands
4	British-American Insurance Company (K) Limited	2722157	30375-00100,NAIROBI	British American Centre, Upper Hill
5	CFC Life Assurance Limited	2866000	30364-00100,NAIROBI	CFC House, Mamlaka Road
6	Chancery Wright Insurance Brokers Limited	2721555	55537-00200,NAIROBI	ACK Garden House, 1st Ngong Avenue
7	Eagle Africa Insurance Brokers Kenya Limited	4946000	30076-00100 NAIROBI	Longonot Road, Upper Hill
8	ICEA Trustee Services Limited	2221652	46143-00100, NAIROBI	ICEA Building, Kenyatta Avenue
9	Kenindia Assurance Company Limited	2214662	44372-00100,NAIROBI	Kenindia Assurance, Loita Street
10	Kingsland Court Benefits Services Limited	4343137	10285-00100,NAIROBI	Old Mutual Building, Mara/Hospital Road
11	LAPTRUST Administration Services Limited			Laptrust House, Haile Selassie Avenue
12	Liaison Financial Services Limited	2710181	58013-00200,NAIROBI	Liaison House, Statehouse Avenue
13	Liberty Pension Services Ltd.	8160312	52840-00200, NAIROBI	1st Floor, Visions Plaza, Suite 24, Mombasa Road
14	Madison Insurance Company Kenya Limited	2721970	47382-00100,NAIROBI	Madison Insurance House, Upper Hill Road
15	Mercantile Insurance Company Limited	2215244	20680-00200	Fedha Towers, Muindi Mbingu Street
16	Octagon Pension Services Limited	6001949	10034-00100	Plaza 2000, Mombasa Road
17	Pacific Insurance Brokers (EA) Limited	2717187	50565-00200,NAIROBI	Rose Avenue, off Denis Pritt
18	Pan Africa Life Assurance Limited	2781000	44041-00100,NAIROBI	Pan Africa House, Kenyatta Avenue
19	Pioneer Assurance Company Limited	2220814	20333-00200, NAIROBI	Pioneer House, Moi Avenue
20	Roberts Insurance Brokers Limited	2533775	73415-00200,NAIROBI	1st Floor, Top Plaza, Kindaruma Road
21	Sapon Insurance Brokers Limited	6007324	47628-00100	2nd Floor, West End Place, Off Langata/Mbagathi Round About
22	Sedgwick Kenya Insurance Brokers Limited	2723088	40709-00100 NAIROBI	ZEP Re Place, Longonot Rd, Upper Hill
23	The Heritage Insurance Company Limited	2783000	30390-00100,NAIROBI	CFC House, Mamlaka Road
24	The Jubilee Insurance Company of Kenya Limited	3281000	30376-00100,NAIROBI	Jubilee Insurance House, Mama Ngina Street
25	The Kenyan Alliance Insurance Company Limited	2227723	30170-00100	Chester House, Koinange Street
26	The Monarch Insurance Company	310032	44003-00100, NAIROBI	Prudential Assurance Building, Wabera Street
27	UAP Life Assurance Limited	2850000	23842-00100, NAIROBI	Bishops Garden Towers, Bishops Road
28	Zimele Asset Management Company Limited	2246273	76528-00508,NAIROBI	Fedha Towers, Muindi Mbingu Street

Registered Fund Managers —2012

	REGISTERED FUND MANAG- ERS - 2012	TELEPHONE	FAX NO.	PERMANENT ADDRESS	PHYSICAL LOCATION
1	African Alliance Kenya Investment Bank Limited	2718720	254 020 2710247	45957	4th Floor, Kenya Re Towers, Upper Hill
2	Amana Capital Limited	2351738	2043167	9480-00100	Block C, Suite C5, Saachi Plaza, Argwings Kodhek Rd
3	Apollo Asset Management Company Limited	3641000	254 020 3641100	30389-00100	Apollo Centre, Ringroad, Westlands
4	British-American Asset Managers Limited	2833000	254 020 2722157	30375-00100	British American Centre, Upper Hill
5	CO-OP Trust Investment Services Limited	3276000	254 020 2219821	48231-00100	Co-operative Bank House, Haile Selassie Avenue
6	Dry Associates Limited	2212958	254 020 4450523	684-00606	Dry Associates House, Brookside Groove, Waiyaki Way
7	Genesis Kenya Investment Management Limited	2226380	254 020 2250716	79217-00200	1st Floor, Arlington Block, 14 Riverside Drive, Westlands
8	ICEA Asset Management Limited	2221652	254 020 318641	46143-00100	ICEA Building, Kenyatta Avenue
9	Jubilee Financial Services Limited	3281000	254 020 3281150	30376-00100	Jubilee Insurance House, Mama Ngina Street
10	Kenindia Asset Management Company Limited	2214439	254 020 2231173	44372	Kenindia House, Loita Street
11	Madison Asset Management Services Limited	2721970	254 020 2723344	20092-00100	Madison Insurance House, Upper Hill Road
12	Old Mutual Asset Managers (Kenya) Limited	2829000	254 020 2711066	30059-00100	Old Mutual Building, Mara/Hospital Road
13	Pinebridge Investment East Africa Company Limited	4967000	254 020 2733410	67262-00200	Africa Re Centre, Hospital Road, Upper Hill
14	Sanlam Investment Management Kenya Limited	3748340	254 020 3748306	7848-00100	Citadel Building, Muthithi Road, Westlands
15	Stanbic Investment Management Services (EA) Limited	3268508	254 020 2247285	30550-00100	CFC House, Mamlaka Road
16	Zimele Asset Management Company Limited	2246273	254 020 2216507	76528-00508	Fedha Towers, Muindi Mbingu Street

Registered Custodians — 2012

	REGISTERED CUSTODIANS - 2012	TELEPHONE	FAX NO.	PERMANENT ADDRESS	PHYSICAL LOCATION
1	Bank of Africa Kenya Ltd.			69562-00400	Reinsurance Plaza, Taifa Road
2	CFC Stanbic Bank Kenya Limited	3638000	254 020 3752905/7	72833-00200	CFC Stanbic Centre, Chiromo Road, Westlands
3	Chase Bank (Kenya) Limited	2774000	254 020 4454816	66049-00800	Chase Bank, Riverside Drive, Chiromo Road
4	Equatorial Commercial Bank Limited	2710455	254 020 2710366	52467-00200	Equatorial Commercial Bank Centre, Nyerere Road
5	Equity Bank Limited	2262000	254 020 2737276	75104-00200	Equity Bank Centre, Upper Hill
6	Kenya Commercial Bank Limited	2852000	254 020 245491	30664-00100	3rd Floor, Piedmont Plaza, Ngong Road
7	National Bank of Kenya limited	2828000	254 020 330784	72866-00200	National Bank Building, Harambee Avenue
8	NIC Bank Limited	2888000	254 020 2888000	44599-00100	NIC House, Masaba Road, off Uhuru Highway
9	Prime Bank Limited	4203000	254 020 4203204	43825-00100	Prime Bank, Riverside Drive, Chiromo
10	Standard Chartered Bank Kenya Limited	311893	254 020 2214086	30003-00100	Standard Chartered Bank Head Office, Chiromo, Westlands
11	The Co-operative Bank of Kenya Limited	3276149	254 020 3276217	48231-00100	Co-operative Bank House, Haile Selassie Avenue
12	Trans National Bank Limited	2224235	2252225	34353-00100	2nd Floor, Trans National Plaza, City Hall Way

**Retirement
savings should
not be delayed**



ID	Name	Fund Value 2011 (Kshs.)
1	Nairobi Club Staff Retirement Benefits Scheme	21,986,687.00
4	Heritage A.I.I. Insurance Co. Staff Retirement Benefits Scheme	321,782,776.00
10	Kenya Reinsurance Corporation Staff Pension Scheme	328,464,831.00
11	Pan Africa Insurance Co. Limited Staff Retirement Benefits Scheme	283,642,047.00
12	Wigglesworth Exporters Limited Management Staff Retirement Benefits Scheme	130,705,500.00
13	East African Storage Company Limited Staff Retirement Benefits Scheme and Group Life Assurance Scheme	25,591,660.00
14	Wildlife Safari Kenya Limited Staff Retirement Benefits Scheme	24,550,691.00
15	Kenya Shell Provident Fund	27,515,000.00
16	Kenya Shell Pension Fund	4,501,593,000.00
17	Sadolin Paints Staff Retirement Benefits Scheme	62,757,670.00
20	Uniafric Provident (Kenya) Fund	148,893,000.00
21	Union East African Pension Fund	4,497,233,000.00
24	GTZ -PAS Staff Retirement Benefits Scheme	224,146,356.00
25	Cannon Assurance (Kenya) Limited Staff Pension Scheme	2,352,667.00
26	Real Insurance Company Limited Staff Provident Fund	6,040,168.00
27	Quadrant Services Limited Staff Provident Fund	58,596,321.00
29	Scott Theological College Staff Retirement Benefits Scheme	-
30	Local Authorities Provident Fund	
31	Middle East Bank Limited Staff Provident Fund	20,791,000.00
33	Sukari Co-operative Savings and Credit Society Staff Provident Fund	12,178,941.00
34	Stanbic Bank Limited Staff Pension and Life Assurance Scheme	1,038,744,473.00
37	Williamson Tea Kenya Staff Provident Fund	168,509,282.00
38	Jamii Sacco Society Limited Staff Retirement Benefits Scheme	24,798,203.00
39	Kenya Ports Authority Pension Scheme	12,241,508,000.00
42	Mwito Co-operative Savings and Credit Society Limited Staff Provident Fund	-
44	The Carbacid (Co2) Limited Staff Provident Fund	37,469,585.00
45	Triad Architects Staff Retirement Benefits Scheme	19,714,159.00
46	International House Pension Scheme 2008	102,631,000.00
48	Signon Freight Limited Staff Pension Fund	140,379,343.00
49	Cargill Kenya Limited Staff Pension Fund	100,417,241.00
50	Henkel Kenya Limited Staff Retirement Benefits Scheme	76,338,634.00
51	Smithkline Beecham Consumer Health Care Staff Retirement Scheme	452,239,213.00
52	Ecolab East Africa Ltd Provident Fund	19,898,000.00

ID	Name	Fund Value 2011 (Kshs.)
56	Dyer and Blair Limited Retirement Benefits Scheme	34,328,470.00
59	SKF (K) Limited Pension Scheme	62,840,606.00
62	Holman Brothers (EA) Limited Pension Scheme	26,653,102
64	Beta Healthcare International Limited Retirement Benefits Scheme	60,193,264.00
65	Armstrong and Duncan Staff Retirement Benefits Scheme	36,564,352.00
66	Gibb Africa Limited Staff Retirement Benefits Scheme	139,087,351.00
67	Network for Water and Sanitation International (NET-WAS) Staff Retirement Benefits Scheme	20,906,334.00
68	Phoenix of EA Assurance Co. (K) Limited Staff Retirement Benefits Scheme	124,234,276.00
70	Bonar (EA) Limited Staff Retirement Benefits Scheme	
71	East African Packaging Industries Limited Staff Retirement Benefits Scheme	113,837,124.00
72	Armed Forces Canteen Organisation Staff Retirement Benefits Scheme	379,042,592.00
75	Davis & Shirliff Limited Staff Retirement Benefits Scheme	293,180,514.00
76	Reli Coop Savings and Credit Society Limited Staff Retirement Benefits Scheme	32,366,259.00
78	International Centre of Insect Physiology and Ecology (ICIPE) Staff Retirement Benefits Scheme	
80	Social Service League MP Shah Retirement Benefits Scheme	120,617,172.00
81	Lion of Kenya Insurance Company Limited Staff Provident Fund	64,300,815.00
82	Lion of Kenya Ins. Co. Limited Executive Staff Provident Fund	137,233,838.00
83	Express Kenya Limited Executive Staff Benefits Scheme	26,252,404.00
84	Academic Services Limited Staff Retirement Benefits Scheme	40,391,140.00
85	Kenya Tea Development Authority Staff Provident Fund	1,068,692,000.00
86	The Modern Business Communications Limited Retirement Benefits Scheme	
88	Vestergaard Frandsen (EA) Limited Retirement Benefits Scheme	48,118,423.00
89	Agricultural Society of Kenya Staff Provident Fund	35,988,894.00
90	The Kenya National Library Service Board Staff Retirement Benefits Scheme	587,218,754.00
92	Marshall Fowler (Engineers) Limited Staff Pension and Life Assurance Scheme	5,149,676.00
95	Mastermind Tobacco (K) Limited Staff Retirement Benefits Scheme	174,682,768.00
96	National Council of Churches of Kenya Staff Provident Fund	

ID	Name	Fund Value 2011 (Kshs.)
97	Maseno University College Staff Retirement Benefits Scheme	1,025,145,795.00
100	Moi University Pension Scheme	3,173,265,000.00
102	BAT Kenya Ltd. Staff Provident Fund (Old Fund)	20,680,468.00
103	BAT Kenya Provident-Trust A/C (1991) Fund	1,707,506,321.00
106	National Social Security Fund	110,365,142,000.00
107	Central Bank of Kenya Staff Pension Scheme	16,596,219,000.00
108	Citibank Kenya Provident Fund	518,722,094.00
109	The Sotik Tea Company Limited Staff Provident Fund	
111	Cunningham G.M. Kenya Staff Retirement benefits Scheme	22,122,498.00
115	Kimani Kairu & Co. Advocates Staff Retirement Benefits Scheme	
118	South African Airways Staff Pension Scheme	17,497,408.00
120	Shepherds Junior School Staff Pension Scheme	
121	Bicorn Exim Staff Provident Fund	13,051,505.00
122	Nairobi Dental Supply Co. Limited Staff Pension Fund	
123	Kolping Organisation of Kenya Staff Retirement Benefits Scheme	7,327,527.00
125	Rusinga Investments Limited T/A Rusinga School, Nairobi Staff Pension Scheme	34,849,919.00
127	British American Insurance Co. Limited Staff Pension Plan	178,805,000.00
129	Christoffel Blindenmission Staff Pension Plan	23,707,751.00
130	Standard Assurance Kenya Limited Staff Pension Scheme	
131	East Africa Reinsurance Co. Limited Staff Retirement Benefits Scheme	80,264,148.00
133	Richlands Insurance Brokers Limited Staff Retirement Benefits Scheme	36,842,469.00
134	Ibero Staff Retirement Benefits Scheme	24,623,463.00
135	Equity Bank Staff Retirement Benefits Scheme	905,388,484.00
136	Dental Centre Staff Retirement Benefits Scheme	70,318,577.00
137	A. Baumann & Co. Limited Staff Retirement Benefits Scheme	
138	Wangu Investments Limited Staff Pension Scheme	
139	AAR Holdings Limited Staff Pension Scheme	270,619,345.00
140	Pacific Insurance Brokers (EA) Ltd Staff Retirement Benefits Scheme	74,140,660.00
142	Nairobi Stock Exchange Staff Provident Fund	104,564,608.00
143	SCI Koimburi Tucker & Company Staff Retirement Benefits Scheme	16,398,695.00
145	Christ is the Answer Ministries Staff Retirement Benefits Scheme	32,876,261.00
147	Bamburi Cement Limited Staff Retirement Benefits Scheme	1,160,252,000.00

ID	Name	Fund Value 2011 (Kshs.)
149	Ogilvy & Mather (Eastern Africa) Limited Staff Retirement Benefits Scheme	107,624,251.00
150	Kenafric Industries Limited Staff Retirement Benefits Scheme	104,760,390.00
151	Bamburi Cement Limited Supplementary Retirement Benefits Scheme	488,150,000.00
152	CAB International Staff Retirement Benefits Scheme	84,796,543.00
153	Eldoret Club Staff Retirement Benefits Scheme	16,797,378.00
154	Public Service Club Staff Retirement Benefits Scheme	3,766,144.00
156	Pollen Limited Staff Retirement Benefits Scheme	47,655,267.00
157	The Advertising Company Limited Staff Retirement Benefits Scheme	16,734,794.00
158	The Gertrude's Garden Childrens Hospital Staff Retirement Benefits Scheme	386,185,419.00
159	Sian Agriflora Limited Staff Provident Fund	
160	St James Hospital Staff Retirement Benefits Scheme	
161	Air France Kenya - Staff Retirement Benefits Scheme	33,824,629.00
162	UAP Insurance Pension Fund	488,569,682.00
163	Siganga & Company Advocates Retirement Benefits Scheme	
164	Japan International Co-operation Agency Staff Retirement Benefits Scheme	57,299,450
166	Starlit Insurance Agency Staff Retirement Benefits Scheme	22,563,283.00
167	Nairobi Muslim Academy Staff Pension Scheme	3,063,631.00
168	Outward Bound Trust of Kenya Staff Pension Scheme	
169	Steel Structures Life and Pensions Scheme	92,876,647.00
170	Ecobank Kenya Limited Staff Retirement Benefits Scheme	275,749,098.00
171	Credit Traders Staff Retirement Benefits Scheme	
172	Mercantile Insurance Company Limited Staff Retirement Benefits Scheme	67,465,132.00
173	Coates Brothers East Africa Limited Staff Pension & Life Assurance Scheme	83,975,647.00
174	The Hotel Intercontinental - Nairobi Staff Retirement Benefits Scheme	233,495,868.00
175	East African Cables Limited - Staff Provident Fund	64,517,359.00
176	Sasini Limited - Staff Pension Scheme	102,233,314.00
177	Eagle Africa - Staff Retirement Benefits Scheme	304,079,580.00
178	Nation Media Group Staff Retirement Benefits Scheme	1,426,412,995.00
179	Real Insurance Company Limited Staff Retirement Benefits Scheme	108,428,989.00
180	Royal Insurance Company of East Africa Limited Staff Retirement Benefits Scheme	
181	Eveready Batteries Kenya Limited Staff Provident Fund	

ID	Name	Fund Value 2011 (Kshs.)
182	Eveready Batteries Kenya Limited Staff Pension & Life Assurance Scheme	
183	East African Breweries Limited Staff Provident Fund	19,993,376.00
184	East African Breweries Limited Management Staff Pension Fund and Life Insurance Scheme	-
185	Haco Industries Limited Staff Retirement Benefits Scheme	78,943,000.00
186	Madison Insurance Company Limited Staff Retirement Benefits Scheme	
187	Venus Tea Brokers Limited Staff Retirement Benefits Scheme	
189	Presbyterian Church of East Africa Staff Pension And Life Assurance.	358,855,306.00
191	Nampak Kenya Limited Staff Pension and Life Assurance Scheme (1983)	362,763,966.00
192	Atlas Copco Staff Provident Fund	129,946,462.00
193	Nampak Kenya Limited Provident Fund	73,113,327.00
194	Actionaid - Kenya Staff Pension Scheme	124,592,953.00
195	The Finlay African Agency Provident Fund	
196	The Finlay Kenya Provident Fund	142,408,607.00
197	Bata Shoe Company (Kenya) Limited Staff Retirement Benefits Scheme	416,049,683.00
198	The Standard Group Limited Staff Pension Scheme	277,088,560.00
199	Standard Limited Staff Provident Fund	
200	Kenya Power & Lighting Company Staff Retirement Benefits Scheme	11,593,422,650.00
201	Deacons Kenya Limited Retirement Benefits Scheme	80,545,491.00
202	Alliance Investments Limited Staff Pension Scheme	34,681,093.00
203	Unilever Tea Kenya Limited Staff Pension Scheme	1,326,100,906.00
204	JohnsonDiversey East Africa Limited Provident Fund	147,352,530.00
205	Hamilton Harrison and Mathews Staff Provident Funf('The Provident Fund')	91,029,863.00
206	Libya Oil Kenya Limited Staff DB Pension Fund	545,612,000.00
207	Jomo Kenyatta University of Agriculture and Technology Staff Retirement Benefits Scheme	1,856,911,983.00
208	The Kenya Airways Limited Staff Provident Fund	5,339,454,469.00
209	Timsales Provident Fund	82,743,201.00
210	Barclays Bank of Kenya Limited Staff Pension Fund	3,961,533,000.00
211	Abercrombie and Kent Limited Staff Retirement Benefits Scheme	176,969,361.00
212	Magadi Soda Company Provident Fund	883,202,000.00
214	The Anglican Church of Kenya Staff Provident Fund	2,119,999,130.00
216	Jos Hansen & Soehne Deposit Administration Scheme	
219	Population Services International - Staff Provident Fund	243,297,235.00
221	Mombasa Club Limited Staff Retirement Benefits Scheme	3,954,132.00

ID	Name	Fund Value 2011 (Kshs.)
222	Clarkson Notcutt Insurance Brokers Staff Retirement Benefits Scheme	19,438,551.00
223	Southern Credit Banking Corporation Staff Retirement Benefits Scheme	90,306,000.00
224	Fidelity Shield Insurance Company Limited - Staff Provident Fund Scheme	130,671,873.00
226	Apollo Insurance Company Limited Staff Retirement Benefits Scheme	33,210,682.00
228	Premier Academy Charitable Trust Staff Retirement Benefits Scheme	89,015,264.00
232	EARS Group of Companies Staff Retirement Benefits Scheme	27,746,492.00
236	Oshwal College Staff Provident Fund	12,886,784.00
238	Bosky Industries Limited Staff Retirement Benefits Scheme	9,439,238.00
240	Kenwest Cables Limited Staff Retirement Benefits Scheme	30,836,664.00
241	Maersk Kenya Limited Staff Retirement Benefits Scheme	144,744,005.00
276	Mackenzie Maritime Co. Staff Provident Fund	773,562.00
277	NAS Airport Services Staff Provident Fund	312,149,162.00
278	Unilever Tea Kenya Limited Staff Retirement Savings Plan	109,652,212.00
280	Chloride Group Staff Provident Fund and Group Life Assurance Scheme.	231,258,680.00
281	African Alliance For YMCA's Retirement Benefits Scheme	
282	Afya Sacco Society Limited Staff Retirement Benefits Scheme	306,428,530.00
283	Macmillan Kenya (Publishers) Limited Staff Retirement Benefits Scheme	38,785,242.00
285	Ernst & Young Staff Retirement Benefits Scheme	-
286	Marianists Retirement Benefits Scheme	20,652,181.00
287	Jesuit Refugee Service - Eastern Africa Staff Retirement Benefits Scheme	23,458,938.00
288	Samaritan's Purse International Relief Staff Retirement Benefit Scheme	29,590,499.00
289	Oxfam Staff Provident Fund	311,673,648.00
290	Socfinaf Company Staff Retirement Benefits Scheme	64,329,748
292	Forum for African Women Educationalist Staff Provident Fund and Group Life Assurance Scheme.	30,777,085.00
293	UDV (K.) Limited Provident Fund	
294	UDV (Kenya) Limited Staff Pension Scheme	
295	Wrigley Kenya Provident Fund	155,662,000.00
297	Kenya Revenue Authority Staff Pension Scheme	7,242,937,000.00
299	Total Kenya Limited Staff Retirement Benefits Scheme	641,160,369.00
300	First American Bank of Kenya Limited Staff Provident Fund	

ID	Name	Fund Value 2011 (Kshs.)
301	A I C Guthairira/ Nguirubi Project Staff Provident Fund	12,567,812.00
303	Insurance Company of East Africa Limited Staff Provident Fund and Life Assurance Scheme	553,600,352.05
306	H.W. Gichohi and Co. Staff retirement Benefits Scheme	
310	Eastern Produce Kenya Limited Staff Retirement Benefit Scheme	295,972,545.00
311	Sedgwick Kenya Insurance Brokers Limited Staff Retirement Benefits Scheme	39,220,064.00
313	United Finance Limited Staff Retirement Benefits Scheme	
314	Insight Technologies Limited Staff Pension Scheme	-
316	Kenya Bus Services Limited Executive and Main Staff Retirement Benefits Scheme	
317	And Beyond Kenya Limited Staff Retirement Benefits Scheme	52,984,749.00
319	Karirana Tea Estates Limited Staff Pension Scheme	41,435,507.00
320	Deliverance Church Kasarani Staff Retirement Benefits Scheme	
321	Schindler Limited Staff Pension Scheme	68,444,351.00
322	National Museums of Kenya Staff Retirement Benefits Scheme	369,268,193.00
324	Cirio Del Monte Kenya Staff Retirement Benefits Scheme	386,655,382.00
325	Kate Freight and Travel Limited Staff Retirement Benefits Scheme	31,155,500.00
326	Housing Finance Company of Kenya Limited Staff Retirement Benefits Scheme	550,415,773.00
328	Independent Adjusters Kenya Limited Staff Pension Scheme	41,392,585.00
329	United Touring Company Staff Retirement Benefits Scheme	
331	Nairobi Chapel Retirement Benefits Scheme	14,889,399.00
334	Delamere Estates Limited Staff Retirement Benefits Scheme	24,654,827.00
337	Nandi Tea Estates Retirement Benefits Scheme	70,344,460.00
338	Leisure Lodges Limited Retirement Benefits Scheme	
339	Star East Africa Co. Staff Retirement Benefits Scheme	
340	Firestone East Africa (1969) Limited Staff Retirement Benefits Scheme	155,843,335.00
342	Mission for Essential Drugs and Supplies (MEDS) Provident Fund and Life Assurance Scheme	133,567,750.00
343	Consolidated Provident Fund	130,081,524.00
345	Stansand (Africa) Staff Pension Scheme	50,985,699.00
346	Colgate Palmolive (EA) Limited Provident Fund	105,194,334.00
347	Bible Society of Kenya Staff Pension Plan	75,352,819.00
348	Novartis Pharma Services Inc. Staff Pension Scheme	71,749,439.00

ID	Name	Fund Value 2011 (Kshs.)
349	Daima Bank Limited Staff Provident fund	
352	Undugu Society Staff Pension Scheme	46,309,655.00
353	Ukulima Co-operative and Savings & Credit Society Staff Pension Plan	138,622,701.00
354	Asili Co-operative Savings & Credit Society Limited Pension Scheme	
355	Taita Hills Wildlife Sanctuary Staff Pension Scheme	13,321,731.00
356	East Africa Spectre Limited Staff Pension Scheme	2,757,464.00
357	East Africa Spectre Limited Staff Provident Fund	2,757,464.00
358	Standard Chartered Kenya Pension Fund (1996) Scheme	4,269,824.00
363	Kenya Agency Force of Alico (K) Limited (CFC)Staff Pension Scheme	154,209,486.00
365	KLM Royal Dutch Airlines Staff Pension Scheme	
366	CFC Life Assurance Staff Pension Scheme	246,036,970.00
367	D.T. Dobie & Company Kenya Limited Staff Retirement Benefits Scheme	241,999,281.00
368	Huduma Provident Fund For Kenyan National Staff Of Catholic Relief Services	187,403,581.00
370	Mackenzie Maritime Limited Staff Retirement Benefits Scheme	5,457,919.00
372	Kenya Utalii College Staff Pension Scheme	347,504,305.00
373	SDV Transami (Kenya) Limited Staff Retirement Benefits Scheme	439,453,895.00
374	Kenya Evangelical Lutheran Church Staff Retirement Benefits Scheme	18,167,632.00
375	Kenya Industrial Research and Development Institute Staff Retirement and Group Life Assurance Scheme	272,962,827.00
378	Yaya Towers Limited Staff Pension Fund	27,916,013.00
379	Kenya Police Staff Co-op Savings & Credit Society Retirement Scheme	43,189,055.00
381	Ayton Young & Rubicam Limited - Retirement Benefits Scheme	50,565,491.00
383	Kenya Commercial Bank Staff Pension Fund	6,792,549,244.00
384	National Social Security Fund Staff Retirement Benefits Scheme	5,889,316,684.00
388	Tyson's Limited Staff Provident Fund	38,353,163.00
389	Private Safaris Limited Staff Retirement Benefits Scheme	62,448,720.00
393	Dodo World (K) Limited Pension Scheme	
395	Schenker & Company (EA) Limited Staff Pension Scheme	24,773,029.00
396	Cargo Service Centre (EA) BV Staff Pension Scheme	20,620,001.00
398	Egerton University Retirement Benefits Scheme	3,212,151,000.00
400	African Economic Research Consortium (AERC) Provident Fund	65,512,082.00

ID	Name	Fund Value 2011 (Kshs.)
401	Kobil Petroleum Limited Staff Retirement Benefits Scheme and Group Life Assurance Scheme	651,314,785.00
402	PricewaterhouseCoopers Retirement Benefits Scheme	429,148,000.00
404	Commission for Higher Education Staff Retirement Benefits Scheme	173,420,994.00
405	Kensalt Staff Retirement Benefits Scheme	32,460,685.00
406	Kenya Ferry Services Staff Retirement Benefits Scheme	107,071,717.00
407	Association of Evangelicals in Africa Staff Pension Scheme	5,028,036.00
408	Tea Research Foundation Staff Pension Scheme	65,058,162.00
409	Tea Research Foundation Staff Provident Fund	47,441,795.00
410	Kenya Industrial Estates Retirement Benefits Scheme	162,396,868.00
411	Mathenge Technical Institute Staff Pension Scheme	
413	Swift Global Kenya Limited Staff Retirement Benefits Scheme	398,319.00
415	Oserian Development Co. Limited Staff Retirement Benefits Scheme	
418	Mitchell Cotts Group in Kenya Staff Pension Scheme	191,346,877.00
422	Oceanfreight (East Africa) Limited Staff Retirement Benefits Scheme	254,113,287.00
424	Glaxosmithkline Limited - Staff Retirement Benefits Scheme	
426	Longhorn (K) Limited Retirement Benefits Scheme	39,277,265.00
429	Equatorial Commercial Bank Limited Staff Provident Fund	49,524,041
430	Catering Levy Trustees Retirement Benefits & Life Assurance Scheme	180,840,113.00
432	Jalaram Academy Staff Retirement Benefits Scheme	
433	Kenya Trypanosomiasis Research Institute (KETRI) Staff Provident Fund	268,386,798.00
434	Safinaz Investment Ltd. Staff Retirement Benefits Scheme	11,545,171.00
435	Lutheran World Relief Staff Retirement and Life Assurance Scheme	
436	The U.S. Government Staff Pension Scheme	2,578,267,000.00
437	Bidco Oil Refineries Limited Staff Pension Plan	186,043,000.00
440	PCEA Chogoria Hospital Staff Pension Scheme	74,752,172.00
441	Associated Vehicle Assemblers Staff Retirement Benefits Scheme	144,327,173.00
442	Fides Kenya Limited - Staff Provident Fund	32,887,663.00
443	Sunshine Secondary School Staff Pension Scheme	51,421,578.00
445	Nyayo Tea Zones Development Corporation Retirement Benefits Scheme	65,211,758.00
447	Blackwood Hodge (K) Limited Staff Retirement Benefits Scheme	63,087,543.00

ID	Name	Fund Value 2011 (Kshs.)
448	Teleposta Savings & Credit Co.-operative Society Staff Pension Scheme	28,751,923.00
449	Chemelil Savings & Credit Co.-operative Society Staff Pension Scheme	4,575,652.00
451	International Christelijk Steunfonds Staff Pension Plan	
452	Homa Lime Company Ltd. Staff Pension Scheme	14,810,674.00
453	Telposta Provident Fund	678,347,000.00
454	Telposta Pension Scheme	10,157,012,000.00
455	Embassy of Finland Staff Pension Scheme	11,042,270.00
456	Ushuru - Cuew Sacco Society Limited Staff Pension Scheme	-
457	Kenya Planters Co-operative Union Staff Retirement Benefits and Life Assurance Scheme	
460	Kenya Tea Development Authority Retirement Benefits Scheme	1,276,089,000.00
461	De La Rue Currency and Security Print Limited Staff Provident Fund	170,662,841.00
462	Nzoia Sacco Staff Provident Fund	
463	Across-Kenya Staff Provident Fund Scheme	37,935,222.00
464	Kituo Cha Sheria Staff Provident Fund	14,425,328.00
465	Kenya Institute for the Blind Staff Pension Scheme	
466	Tenwek Hospital Staff Pension Scheme	85,288,231.00
468	The Kenya Institute of Management Staff Retirement Pension Scheme	142,935,278.00
472	Siemens Limited Staff Retirement Benefits Scheme	
473	Tea Hotel Staff Provident Fund	
474	Kiambu Unity Finance Staff Provident Fund	143,056,972.00
476	A I C Kijabe Medical Centre Staff Pension Scheme	69,610,670.00
477	Tetra Pak Limited Staff Pension Scheme (Registered)	257,261,039.00
479	PZ Cussons East Africa Limited Staff Provident Fund and Life Assurance Scheme	186,342,181.00
480	PZ Cussons East Africa Limited Pension & Life Assurance Scheme	90,268,445.00
481	Kwale Teachers Co.-operative Society Staff Provident Fund	
482	Mugama Farmers Co.-operative Union Provident Fund	
483	Federation of Kenya Employers Staff Pension & Life Assurance Scheme	28,762,653.00
484	Wanandegge Savings & Credit Co.-operative Society Provident Fund	26,091,279.00
485	JSI Staff Provident Fund	26,078,750.00
487	A I C Litein Cottage Staff Pension Plan	34,427,373.00
489	Amani Counselling Centre and Training Institute Staff Retirement Benefits Scheme	16,014,261.00
491	Wakenya Pamoja Sacco Society Limited Staff Provident Fund	53,292,544.00

ID	Name	Fund Value 2011 (Kshs.)
492	Ndege Chai Savings & Credit Co-operative Society Limited Staff Provident Fund	14,544,383.00
495	Aventis Cropscience Kenya Limited Staff Pension Scheme	
498	Unga Group Limited and It's Subsidiaries Staff Retirement Benefits Scheme	295,666,261.00
500	East African Educational Publishers Ltd Pension & Life Assurance Scheme	30,489,848.00
502	Federation of Kenya Employers Provident Fund	29,487,117.00
503	Non-Governmental Organisations Bureau Staff Pension Scheme	61,834,844.00
504	Pathfinder International Pension Scheme	
506	Veer Investments Group Staff Pension Fund	261,306,367.00
507	Christian Organizations Research Advisory Trust of Africa - (CORAT) Staff Retirement Benefits Scheme	55,534,270.00
510	Ndungu Njoroge & Kwach Advocates Staff Pension Scheme	5,704,038.00
512	Kenyan Alliance Insurance Company Limited Staff Retirement Benefits Scheme	85,419,810.00
523	Phoenix Publishers Limited Staff Pension and Life Assurance Scheme	9,160,883.00
525	Tamarind Management Limited Staff Group Pension Life Assurance & Disability Income Insurance Scheme	76,304,447.00
526	Pegasus Tea Limited Staff Pension and Life Assurance Scheme	7,786,013.00
528	Khoja S.I.A. Education Board Staff Retirement Benefits Scheme	52,322,825.00
530	Pyrethrum Board of Kenya Staff Retirement Benefits Scheme	93,839,277.00
531	Prime Capital & Credit Limited Staff Provident Fund	
532	Good News Productions International Africa Staff Retirement Benefits Scheme	4,280,043.00
534	Metropolitan Health Services Ltd Provident Fund	11,143,164.00
535	South Imenti Tea Growers Co-operative Savings and Credit Society Limited Staff Provident Fund	40,583,228.00
537	Co-operative Bank Savings and Credit Society Limited Staff Provident Fund	
538	The Local Authorities Pensions Trust	16,239,840,000.00
539	Agricultural Finance Corporation Pension Scheme	221,708,183.00
540	Imperial Bank Limited Staff Pension and Life Assurance Scheme	308,930,540.00
543	Marryat & Scott Kenya Limited Staff Pension and Life Assurance Scheme	17,652,596.00
546	Friendship Container Manufacturers Limited Staff Provident Fund	31,069,029.00
547	Rentokil Initial Limited Staff Pension and Life Assurance Scheme	41,431,426.00

ID	Name	Fund Value 2011 (Kshs.)
548	Liaison Insurance Brokers Limited Staff Pension and Life Assurance Scheme	6,661,536.00
549	Jomo Kenyatta Foundation Staff Retirement Benefits Scheme	123,774,996.00
550	Vanguard Limited Staff Pension and Life Assurance Scheme	21,507,888.00
551	Radbone Clark Kenya Staff Retirement Benefits Scheme	25,387,821.00
553	Rift Valley Machinery Services Limited Staff Pension Scheme	
554	Aga Khan Health Service, Kenya Staff Pension and Life Assurance Scheme	1,146,051,017.00
555	Aga Khan Educational Service Companies Staff Retirement Benefits Scheme	285,901,965.00
556	Aga Khan Foundation Staff Pension, Life Assurance and Personal Accident Scheme	77,570,467.00
557	Nairobi International School of Theology Staff Pension And Life Assurance Scheme	23,019,191.00
558	KLSA Pannel Kerr Forster Staff Retirement Benefits Scheme	
559	The Jubilee Staff Retirement Benefits Scheme	389,573,773.00
560	Sea Air Forwarders International Limited Staff Retirement Benefits and Life Assurance Scheme	2,446,167.00
561	Hotel Sirikwa Limited Staff Pension Scheme	
562	Diamond Trust of Kenya Limited Staff Pension and Life Assurance	539,255,865.00
563	Sollatek Electronics (K) Limited Staff Retirement Benefits Scheme	34,852,210.00
564	Economic Housing Group Limited Staff Provident Fund Scheme	39,532,792.00
565	Gachichio Insurance Brokers Limited Staff Provident Fund	11,260,905.00
566	Let's Go Travel Staff Pension and Life Assurance Scheme	37,690,626.00
567	Kenya Nut Company Limited Staff Pension and Life Assurance Scheme	104,708,770.00
570	The Life Ministry Staff Provident Fund and Life Assurance Scheme	33,919,448.00
573	Insurance Training & Education Trust (ITET) Staff Retirement Benefits Scheme	32,398,714.00
575	Bank of Baroda (Kenya) Staff Provident Fund	317,989,895.00
576	Geomax Consulting Engineers Ltd Staff Retirement Benefits Scheme	16,875,828.00
578	National Bank of Kenya Staff Retirement Benefits Scheme	3,987,350,907.00
579	Presbyterian Church of East Africa Provident Fund	
581	Corporate Insurance Company Limited Staff Retirement Benefits Scheme	27,671,700.00

ID	Name	Fund Value 2011 (Kshs.)
583	Kakuzi Fibreland Limited Retirement Benefits Scheme	65,457,921.00
584	Laborex Kenya Limited Staff Provident Fund	103,772,944.00
586	First Assurance Company Ltd Staff Retirement Benefits Scheme	119,612,000.00
587	Farm Africa Staff Pension Scheme	
588	Family Health International Staff Provident Fund Scheme	286,764,239.00
589	Chevron Kenya Ltd Staff Retirement Benefits Scheme	234,683,727.00
592	Kenya Union of Savings and Credit Co-operatives (KUSCO) Staff Provident Fund	107,283,934.00
593	Kenyatta University Staff Retirement Benefits Scheme	3,377,662,240.00
594	The Ford Foundation Provident Fund	56,238,897.00
595	Kenya Bankers Association Staff Provident Fund	6,473,849.00
596	Trident Insurance Co. Ltd Provident Fund	12,088,595.00
597	CDC Capital Partners Provident Fund	
599	Kenya Literature Bureau Staff Retirement Benefits Scheme	189,103,008.00
600	Young Mens Christian Association Staff Retirement Benefits Scheme	7,230,065.00
601	Baraza Limited Staff Pension Scheme	
602	National Oil Corporation of Kenya Staff Retirement Benefits Scheme	86,758,512.00
603	Kenya Veterinary Vaccines Production Institute Staff Pension Scheme	47,984,336.00
607	Walford Meadows Staff Retirement Benefits Scheme	
608	British Airways PLC Kenya Pension and Life Assurance Scheme	63,508,516.00
610	Evangel Publishing House Staff Retirement Benefits Scheme	5,596,651.00
614	Meru South Farmers Co-operative Society Limited Staff Provident Scheme	31,184,550.00
615	Intertek Testing Service (EA) (PTY) Ltd Staff Retirement Benefit Scheme	32,575,252.00
617	Procter and Gamble (E.A) Ltd Staff Retirement Benefits Scheme	71,214,022.00
619	Kerio Valley Development Authority Staff Retirement Benefits Scheme	179,294,005.00
621	Presbyterian Church of EA - Dandora Community Centre Retirement Scheme	2,076,951.00
623	Kilifi Teachers Co-operative Savings and Credit Society Limited Staff Provident Fund	22,294,870.00
624	Mumias Outgrowers Savings & Credit Co-operative Society Limited Staff Provident Fund Scheme	24,934,234.00
625	Baptist Mission of Kenya Staff Retirement Benefits Scheme "A"	
626	Baptist Mission of Kenya Staff Retirement Benefits & Life Assurance Scheme	

ID	Name	Fund Value 2011 (Kshs.)
627	Kenya Dairy Board Staff Pension Scheme	76,524,572.00
628	Kenya Post Office Savings Bank Staff Retirement Benefits Scheme	1,821,052,902.00
629	Societe Internationale De Telecommunications (SITA) Staff Retirement Benefits Scheme	180,950,583.00
630	Danish Association for International Co-operation Staff Provident Fund	
631	African Evangelistic Enterprise Staff Provident Fund Scheme	
632	Kenya Pipeline Ltd Staff Retirement Benefits Scheme	5,390,978,365.00
633	Ngong Hills Hotel Ltd Staff Retirement Benefits Scheme	
634	Farmer's Choice Ltd Junior Staff Provident Fund and Life Assurance Scheme	220,300,446.00
635	Express Kenya Limited Staff Provident Fund	
639	Egerton University Co-operative Society Retirement Benefits Scheme	
640	The Monarch Insurance Company Limited Employee Benefits Scheme	16,181,475.00
641	Credit Bank Limited Staff Retirement Benefits Scheme	84,434,472.00
643	Comcraft Kenya Limited Group Staff Pension Scheme	574,151,287.00
645	Kenindia Assurance Company Limited Pension Scheme	799,829,571.00
651	General Marketing Services Ltd Staff Retirement Benefits Scheme	
652	Munich Reinsurance Co Ltd Staff Retirement Benefits Scheme	10,052,662.00
653	Sunflag Textiles Ltd Staff Retirement Benefits Scheme	27,211,723.00
654	Market Service Station Limited Pension Scheme	
659	Investments and Mortgages Bank (I&M)Limited Staff Pension Fund Scheme	352,474,322.00
660	Coastal Bottlers Limited Staff Retirement Benefits Scheme	43,811,990.00
665	Lords Healthcare Limited Pension Scheme	21,246,822.00
666	Paper Convertors (K) Ltd Pension Scheme	8,795,373.00
667	Doshi & Company Hardware Ltd Staff Retirement Benefits Scheme	282,370,530.00
669	Unicorn Insurance Brokers Ltd Staff Retirement Benefits Scheme	14,917,773.00
670	Equator Bottlers Limited Staff Pension Scheme	39,819,015.00
674	Lake Basin Development Authority Provident Fund	303,006,736.00
677	PEFA Christ Church of Kisumu Staff Pension Scheme	
679	Bank of India Staff Pension Scheme	119,123,694.00
680	Surgipharm Limited Staff Provident Fund	124,713,177.00
682	Galaxy Paint Ltd Staff Retirement Benefits Scheme	41,455,878.00
683	Eslon Plastics (K) Ltd Staff Retirement Benefits Scheme	

ID	Name	Fund Value 2011 (Kshs.)
684	Fina Bank Limited Provident Fund Scheme	
685	Visa Oshwal Community Staff Retirement Benefits Scheme	5,157,429.00
686	Slumberland Kenya Limited Pension Scheme	17,788,457.00
687	Union Locks Kenya Limited Provident Scheme	39,576,892.00
690	Air India Staff Provident Fund	
691	Sansora Group Ltd Staff Retirement Benefits Scheme	16,326,077.00
692	Nakumatt Holdings Limited Staff Pension Scheme	859,021,076.00
693	ASP Company Limited Provident Fund Scheme	36,975,312.00
694	Giro Bank Limited Staff Pension Scheme	112,074,118.00
696	African Diatomite Industries Staff Retirement Benefits Scheme	7,931,330.00
698	Agence France Presse Ltd Staff Retirement Benefits Scheme	9,589,741.00
700	Avery Kenya Ltd Staff Retirement Benefits Scheme	
702	C. Dorman Limited Staff Retirement Benefits Scheme	78,375,213.00
703	Cadbury Kenya Limited Staff Retirement Benefits Scheme	128,233,509.00
704	Chemelil Sugar Company Limited Staff Pension Scheme	132,491,390.00
705	CMC Holdings Ltd Staff Retirement Benefits Scheme (No. 4)	600,996,327.00
707	CFC Bank Limited Staff Retirement Benefits Scheme	347,396,238.00
708	Coast Development Authority Staff Retirement Benefits Scheme	41,275,042.00
710	Coca - Cola Africa Ltd Staff Provident Fund Scheme 2004	692,736,500.00
711	Coffee Board of Kenya Staff Retirement Benefits Scheme	-
712	Coffee Board of Kenya Staff Provident Fund	-
713	Coffee Research Foundation Staff Retirement Benefits Scheme	157,617,567.00
715	Cooper Kenya Ltd Staff Retirement Benefits Scheme	72,386,501.00
717	Document Handling Kenya Ltd. (DHL) Staff Retirement Benefits Scheme	252,021,028.00
718	Dunlop (K) Ltd Staff Retirement Benefits Scheme	11,408,390.00
719	BOC Kenya Ltd Staff Retirement Benefits Scheme	129,173,587.00
721	Gateway Insurance Company Ltd Staff Retirement Benefits Scheme	62,058,946.00
722	Geminia Insurance Company Ltd Staff Retirement Benefits Scheme	99,062,870.00
723	General Motors East Africa Limited Staff Retirement Benefits Scheme	460,957,609
727	Industrial & Commercial Development Corporation Staff Retirement Scheme	181,989,798.00
728	Jet Travel Ltd Staff Retirement Benefits Scheme	5,423,395.00
730	Kenya Aerotech Ltd Staff Retirement Benefits Scheme	69,438,515.00

ID	Name	Fund Value 2011 (Kshs.)
732	Kenya Bureau of Standards Staff Retirement Benefits Scheme	585,888,694.00
734	Kenya Fire Appliances Company Limited Retirement Benefits Scheme	
735	Kenya Accountants and Secretaries National Examinations Board (KASNEB) Staff Retirement Benefits and Life Assurance Scheme	435,498,854.00
736	Kenya Forestry Research Institute (KEFRI) Staff Retirement Benefits Scheme	979,219,062.00
738	Kenya Sisal Board Staff Retirement Benefits Scheme	11,589,906.00
739	Kenya Tourist Development Corporation Staff Retirement Benefits Scheme	56,397,075.00
740	Kenya Wine Agencies Limited Staff Retirement Benefits Scheme	219,360,965.00
742	MEA Limited Staff Provident Fund	43,800,912.00
744	Aon Minet Insurance Brokers Staff Pension Fund	351,639,663.00
745	Mumias Sugar Company Limited Staff Retirement Benefits Scheme	1,375,632,421.00
746	Mwalimu Co-operative Savings & Credit Society Limited Staff Pension Scheme	292,624,106.00
747	Nairobi Bottlers Ltd Staff Provident Fund	647,882,120.00
749	Nzoia Sugar Company Staff Retirement Benefits Scheme	348,384,411.00
750	Orbit Chemical Industries Ltd Staff Retirement Benefits Scheme	102,213,432.00
751	Oxford University Press East Africa Limited Staff Retirement Benefits Scheme	155,264,214.00
752	Presbyterian Church of E.A. Kikuyu Hospital Staff Retirement Scheme	122,600,352.00
755	Rift Valley Bottlers Limited Staff Retirement Benefits Scheme	104,122,462.00
756	Siaya Teachers Savings & Credit Co-operative Staff Retirement Scheme	6,223,658.00
757	Spicers (EA) Ltd Staff Retirement Benefits Scheme	16,037,945.00
759	Teachers Service Commission Staff Superannuation Scheme	4,552,610,743.00
763	United Kenya Club Staff Provident Fund and Life Assurance Scheme	18,124,710.00
764	Young Womens Christian Association Provident Fund	
767	Engender Health (Access to Voluntary & Safe Contraception) Retirement Benefits Scheme	44,974,716.00
768	BOC Kenya Limited Staff Provident Fund	80,470,667.00
769	Aktion Africa HILFE Staff Retirement Benefits Scheme	6,236,457.00
770	Agricultural Development Corporation (ADC) Staff Retirement Benefits Scheme	45,733,499.00
771	Agro-Chemical & Food Company Limited (ACFC) Staff Retirement Benefits Scheme	175,583,289.00

ID	Name	Fund Value 2011 (Kshs.)
772	Air Kenya Aviation Limited Staff Pension Fund	114,145,174.00
776	Asea Brown Boveri Limited (ABB) Staff Retirement Benefits Scheme	27,756,806.00
778	BDF East Africa Limited Staff Retirement Benefits Scheme	79,485,438.00
780	Bible Translation & Literacy (EA) Staff Retirement Benefits Scheme	168,470,331.00
781	Bridges Capital Ltd Staff Retirement Benefits Scheme	
784	Bush and Beyond Limited Staff Retirement Benefits Scheme	39,817,031.00
785	Care International in Kenya Staff Retirement Benefits Scheme	426,797,206.00
787	Christian Childrens Fund Staff Retirement Benefits Scheme	
788	Christian Student Leadership Centre Staff Retirement Benefits Scheme	9,807,073.00
789	City Finance Ltd Bank Staff Retirement Benefits Scheme	14,013,594.00
790	Corn Products Kenya Ltd Staff Retirement Benefits Scheme	131,807,432.00
791	Best Foods Kenya Ltd Staff Retirement Benefits Scheme	
792	Dawa Pharmaceuticals Ltd Staff Retirement Benefits Scheme	
793	East Africa Portland Cement Co. Ltd Staff Retirement Benefits Scheme	566,707,372.00
794	East African Wildlife Society Staff Retirement Benefits Scheme	8,361,973.00
795	Ewaso Ng'iro North River Basin Dev. Authority Staff Retirement Scheme	30,103,418.00
796	Farmchem Ltd Staff Retirement Benefits Scheme	25,633,787.00
797	FEBA Radio (K) Ltd Staff Retirement Benefits Scheme	
798	Food for the Hungry International (Kenya) - Staff Retirement Benefits Scheme	89,517,177.00
799	Full Gospel Churches of Kenya Staff Retirement Benefits Scheme	42,332,610.00
801	Genesis Kenya Investment Management Limited Staff Pension Scheme	58,335,291.00
803	Kentalya Limited Staff Retirement Benefits Scheme	27,558,730.00
806	Industrial Development Bank (IDB) Staff Retirement Benefits Scheme	62,789,042.00
808	Intrahealth International Inc - Staff Retirement Scheme	60,637,016.00
809	Karen Rose Limited - Staff Retirement Benefits Scheme	10,145,356.00
810	Kenchic Limited Staff Retirement Benefits Scheme	73,366,113.00
811	Kenya Airports Authority Staff Retirement Benefits Scheme	2,571,268,192.00

ID	Name	Fund Value 2011 (Kshs.)
813	Kenya Broadcasting Corporation Staff Retirement Benefits Scheme	811,181,073.00
814	Kenya College of Accountancy Staff Retirement Benefits Scheme	99,581,730.00
815	Kenya Credit Traders Limited Staff Retirement Benefits Scheme And Group Life Assurance	31,871,868.00
819	Kenya Seed Company Ltd Retirement Benefits Scheme	441,763,987.00
820	Kenya Society for Deaf Children Staff Retirement Benefits Scheme	2,074,025.00
821	Kenya Wildlife Service Staff Pension Scheme	1,897,407,837.00
822	Kenyatta National Hospital Staff Superannuation Scheme	3,270,171,634.00
823	Ker & Downey Safaris Staff Pension Scheme	15,038,902.00
824	Kisii Bottlers Limited Staff Retirement Benefits Scheme	115,542,286.00
825	Lloyd Masika Limited Staff Retirement Benefits Scheme	60,712,576.00
826	Lufthansa German Airlines Staff Retirement Benefits Scheme	42,089,116.00
827	Mather & Platt Kenya Limited Staff Retirement Benefits Scheme	14,473,805.00
829	Mount Kenya Bottlers Ltd Staff Retirement Benefits Scheme	158,144,402.00
831	Muthaiga Golf Club Staff Provident Fund	24,042,840.00
833	National Irrigation Board (NIB) Staff Retirement Benefits Scheme	106,399,601.00
835	NCR (Kenya) Limited Staff Retirement Benefit Scheme	156,195,686.00
836	Nestle Foods Kenya Limited Staff Pension Scheme	226,569,010.00
837	Pan Pharmaceuticals Ltd Staff Retirement Benefits Scheme	9,714,376.00
839	Pan African Paper Mills (E.A) Limited Staff Retirement Benefits Scheme "B"	
840	Parklands Sports Club Staff Retirement Benefits Scheme	31,031,527.00
841	PATH Kenya Staff Provident Fund	126,213,205.00
842	Razco Food Products Ltd Staff Retirement Benefits Scheme	13,421,286.00
843	Sandvik Kenya Ltd Staff Retirement Benefits Scheme	
844	The Securicor Security Kenya Limited Staff Retirement Benefits Scheme	323,488,838.00
845	Standard Chartered Kenya Pension Fund	719,394,000.00
848	Stima SACCO Society Limited Staff Pension Scheme	57,469,198.00
849	Tana & Athi River Development Authority (TARDA) Staff Pension Scheme	218,789,852.00

ID	Name	Fund Value 2011 (Kshs.)
850	Taylor Winch (coffee) Ltd Staff Retirement Benefits Scheme	19,673,059.00
851	German School Society Staff Pension Scheme	
852	The Kenya National Examination Council Staff Retirement Benefits Scheme	950,938,510.00
853	The Paper House of Kenya Limited Staff Retirement Benefits Scheme	68,498,151.00
854	Twiga Chemical Industries Limited Staff Provident Fund 2007	71,356,022.00
855	Twiga Chemical Industries Limited Staff Retirement Benefit Scheme	141,412,191.00
856	Uchumi Supermarkets Limited Staff Retirement Benefits Scheme	
857	United States International University-Africa Staff Pension Scheme	439,605,680.00
861	World Concern International Staff Retirement Benefits Scheme	
863	Bon Investments Ltd Staff Retirement Benefits Scheme	
864	Commercial Bank of Africa Staff Retirement Benefits Scheme	888,578,000
868	World Wide Fund for Nature Staff Retirement Benefits Scheme	99,497,679.00
871	Loreto Institute Staff Pension Scheme	87,223,842.00
872	Mugaco Services Limited Staff Pension Plan	33,252,215.00
874	Methodist Church in Kenya Superannuation Fund	221,577,928
875	Methodist Church in Kenya Provident Fund	172,259,488
876	St. Mary's School Staff Provident Fund	93,007,933.00
877	Kilifi Plantations Limited Staff Pension Scheme	23,816,595.00
878	SGS Kenya Limited - Staff Retirement Benefits Scheme	
880	Baobab Beach Resort Staff Pension Scheme	45,363,269.00
881	Combok Ltd Staff Retirement Benefits Scheme	43,014,449.00
886	Prudential Tea Brokers (EA) Limited Staff Retirement Benefits Scheme	9,896,899.00
890	Greif Kenya Limited Staff Retirement Benefits Scheme	27,679,840.00
893	Kenya Wine Agencies Ltd Provident Fund	58,084,717.00
894	Strathmore Educational Trust Staff Provident Fund	180,211,981.00
895	Map International Staff Retirement Benefits Scheme	
897	Livingstone Registrars Staff Pension Scheme	367,429,381.00
898	Southern Cross Safaris Limited Staff Retirement Benefits Scheme	49,669,588.00
899	M.J. Clarke Ltd Staff Retirement Benefits Scheme	21,809,626.00
900	Kenton College Trust Staff Pension Scheme	85,287,627.00
902	Community Education Concern Staff Retirement Benefits Scheme	

ID	Name	Fund Value 2011 (Kshs.)
904	Khalid & Company and Manser Ltd Staff Retirement Benefits Scheme	6,953,893.00
906	Kenya Red Cross Society Staff Retirement Benefit Scheme	158,047,416.00
907	Blue Shield Insurance Co. Ltd Staff Retirement Benefit Scheme	
908	Capital Group Staff Provident Fund	68,055,758.00
909	Syngenta East Africa Limited Staff Pension Scheme	121,799,247.00
911	Mombasa Port Sacco Staff Retirement Benefits Scheme	7,701,202.00
913	Transnational Bank Limited Staff Pension Scheme	152,171,536.00
914	Kenya Vehicle Manufacturers Staff Retirement Benefits Scheme	46,557,980.00
916	Sarova Pension Scheme	86,444,394.00
917	International Union for Conservation of Nature (IUCN) Retirement Scheme	75,401,919.00
918	Nairobi Evangelical Graduate School of Theology (NEGST) Pension Scheme	26,413,280.00
920	Inchcape Shipping Services Staff Retirement Benefits Scheme	52,915,402.00
921	Consolidated Bank of Kenya Ltd Staff Retirement Benefits Scheme	192,107,912.00
923	Tourism Promotion Services Staff Pension Scheme	794,172,740.00
931	Thika Road Christian School Staff Pension Scheme	16,998,367.00
935	International School of Kenya (ISK) - Staff Pension Scheme	115,135,280.00
936	Kenya Kazi Limited Staff Pension Scheme	114,747,947.00
937	Living Water International Staff Pension Scheme	
940	The Co-operative Insurance Company of Kenya Limited Staff Retirement Benefits Scheme	304,100,689.00
941	Stallion Insurance Non-Management Staff Retirement Benefits Scheme	
942	Stallion Insurance Management Staff Retirement Benefits Scheme	
943	Old Mutual Kenya Staff Provident Fund	305,577,141.00
944	Capital Markets Authority Staff Retirement Benefits Scheme	136,519,292.00
948	Everest Enterprises Pension Scheme	15,186,138.00
950	Chemserve Cleaning Services Staff Retirement Benefits Scheme	4,145,012.00
951	Bunson Travel Staff Provident Fund	37,008,060.00
952	Nakuru Teachers Sacco Staff Provident Fund	7,602,115.00
956	Habib Bank AG Zurich Kenya Staff Provident Fund	138,739,403.00
957	Scientronics International Staff Retirement Benefits Scheme	
958	Childcare International Kenya Staff Retirement Benefits Scheme	

ID	Name	Fund Value 2011 (Kshs.)
960	Chuna Sacco Staff Retirement Benefits Scheme	11,833,702.00
964	Association of Kenya Insurers (AKI) Staff Retirement Benefits Scheme	55,350,833.00
968	Chevron Kenya Provident Fund "A" and "B"	201,371,001.00
969	Pan African Christian College Staff Pension Scheme	18,917,399.00
973	Mission Aviation Fellowship Staff Pension Scheme	34,192,822.00
974	Promotion for Rural Initiatives and Development (PRIDE) - Kenya Staff Retirement Benefits Scheme	
977	Diocese of Eldoret CPK Staff Retirement Benefits Scheme	
979	Sony Outgrowers Company Limited Staff Retirement Benefits Scheme	
980	Austrian Embassy	
981	Pelican Insurance Brokers (K) Limited Staff Retirement Benefits Scheme	
983	Kenya National Shipping Line Limited Staff Retirement Benefits Scheme	16,617,815.00
984	National Water Conservation and Pipeline Corporation (NWCPC) Staff Superannuation Scheme	667,714,456.00
985	Philips Medical Systems (East Africa) Limited 1994 Staff Provident Fund Scheme	20,326,436.00
986	South Nyanza Sugar Co. Ltd Staff Pension and Life Assurance Scheme	637,092,425.00
987	Daystar University Provident Fund	338,382,906.00
989	Export Processing Zones Authority Staff Pension Scheme	298,645,243.00
991	Rift Roadways/Echken Agencies Ltd Staff Retirement Benefits Scheme	
992	Mawasiliano Staff Retirement Benefit Scheme	
993	General Cargo Services Staff Retirement Benefits Scheme	14,684,725.00
994	African Cotton Industries Staff Retirement Benefits Scheme	
995	Avenue Service Station (1977) Staff Retirement Benefits Scheme	31,171,344.00
996	Sigma Feeds Staff Retirement Benefits Scheme	
997	Asali Holdings Staff Retirement Benefits Scheme	
998	Bagda's Auto Spares Staff Retirement Benefits Scheme	24,701,581.00
999	Kenya Orient Insurance Company Limited Staff Retirement Benefits Scheme	42,365,835.00
1000	Wainaina Real Estate Ltd Staff Retirement Benefits Scheme	
1002	Tea Brokers East Africa Ltd Staff Retirement Benefits Scheme	51,264,802.00
1003	Reckitt Benckiser E.A Staff Provident Fund	30,832,199.00
1004	Getrio Insurance Brokers Limited Staff Provident Fund Scheme	7,278,883.00

ID	Name	Fund Value 2011 (Kshs.)
1005	The Kenya Airways Limited Unregistered Staff Provident Fund	2,055,729,214.00
1006	Simba Colt Motors Limited Staff Pension Scheme	140,643,193.00
1007	Choice Tea Brokers Ltd Staff Retirement Benefits Scheme	10,251,491.00
1010	Wedco Enterprises Development Limited Staff Retirement Benefits Scheme	
1011	Mbaraki Port Warehouse(K)Ltd Staff Retirement Benefits Scheme	27,481,791.00
1012	Africa Nazarene University Staff Retirement Benefits Scheme	60,714,308.00
1013	Tibbett & Britten Kenya Limited Pension Scheme	367,587,660.00
1014	Chase Bank Staff Retirement Benefits Pension Scheme	171,642,140.00
1015	Lakestar Insurance Company Ltd Scheme	
1016	Trocaire Staff Provident Fund	26,719,950.00
1017	Pil (Kenya) Ltd Staff Provident Fund	25,289,113.00
1018	Concord Insurance Co. Limited Staff Provident Fund Scheme	14,978,612.00
1019	Export Promotion Council Retirement Benefits Scheme	94,569,914.00
1020	Friends Church Sabatia Eye Hospital Staff Pension Scheme	11,891,700.00
1021	The Population Council Staff Provident Fund	84,138,157.00
1022	Achelis Kenya Limited Staff Retirement Benefits Scheme	30,194,267.00
1023	Investment Promotion Centre Staff Retirement Benefit Scheme	
1024	Kenya Society for the Blind Staff Retirement Benefits Scheme	10,132,111.00
1025	Colas East Africa Limited Staff Pension Scheme	53,595,605.00
1026	Occidental Insurance Staff Pension Scheme	57,979,813.00
1027	Bayer East Africa Limited Staff Provident Fund (Registered Scheme)	153,894,080.00
1028	Bayer East Africa Limited Staff Provident Fund (Unregistered Scheme)	
1029	National Housing Corporation Staff Provident Fund	407,532,874.00
1030	Mantrac Staff Pension Scheme	123,599,407.00
1032	Kenya Railways Staff Retirement Benefits Scheme	21,005,630,000.00
1033	Kenya National Trading Corporation Limited (KNTC) Staff Retirement Benefits Scheme	15,935,258.00
1034	Kenya Sugar Authority Staff Retirement Benefits Scheme	244,835,641
1035	Kenya Co-operative Creameries Royal Guardians Fund	18,861,636.00
1036	Kenya Co-operative Creameries Unionisable Staff (Senior) Pension Scheme	210,372,334.00
1037	SOS Children`s Villages Kenya Staff Provident Fund	113,343,370.00

ID	Name	Fund Value 2011 (Kshs.)
1038	Mantrac Staff Provident Fund	14,463,021.00
1039	Hazina Sacco Ltd Staff Pension Scheme	16,110,576.00
1040	Ultimate Security Ltd Staff Retirement Benefits Scheme	31,980,812.00
1041	St. Andrews School Turi Staff Retirement Benefits Scheme	77,967,426.00
1042	International Development Research Centre Kenya Provident Fund	127,870,635.00
1044	Kenya Safari Lodges & hotels Ltd Staff Retirement Benefits Scheme	40,526,721.00
1045	Aquinas High School Staff Retirement Benefits Scheme	3,426,143.00
1046	Car & General (K) Ltd Staff Retirement Benefits Scheme	77,822,999.00
1048	Kakamega Teachers Co-operative Savings & Credit Society Limited Staff Provident Fund	28,348,623.00
1049	Huruma Sacco Provident Fund	
1050	Kenya Litho Limited Staff Retirement Benefits Scheme	31,218,748.00
1052	International Fund For Animal Welfare (IFAW) Staff Retirement Benefits Scheme	42,393,852.00
1053	Vision Institute of Professionals Limited Provident Fund	36,318,643.00
1054	Oriental Commercial Bank Limited Staff Pension Scheme	26,785,082.00
1055	Church World Services Staff Retirement Benefits Scheme	195,434,059.00
1058	Automobile Association of Kenya Staff Retirement Benefits Scheme	78,180,338.00
1060	Transworld Radio(Kenya) Staff Provident Fund	43,407,912.00
1061	Ufundi Savings and Credit Society Limited Staff Provident Fund	8,964,402.00
1062	Kirinyaga District Union Staff Provident Fund	-
1063	Payless Car Hire & Tours Limited Staff Retirement Benefits Scheme	
1064	United Touring Company (UTC) Retirement Benefits Scheme (unregistered)	
1065	Bob Morgan Services Staff Retirement Benefits Scheme	98,894,030.00
1066	Heidelberg East Africa Limited Staff Provident Fund	
1068	Aga Khan Development Network (Kenya) Staff Pension Scheme	6,058,173.00
1069	National Security Intelligence Service (NSIS) Staff Superannuation Scheme	5,556,467,376.00
1071	Brakenhurst Baptist International Centre Staff Retirement Benefits Scheme	
1072	Chai Co-operative Savings and Credit Society Ltd Staff Retirement Benefits Scheme	34,936,532.00

ID	Name	Fund Value 2011 (Kshs.)
1074	Kenya Marine & Fisheries Research Institute (KM-FRI) Staff Retirement Benefits Scheme	424,722,218.00
1076	Mombasa Baptist High School Staff Retirement Benefits Scheme	
1077	Josra Coffee Company Ltd Staff Retirement Benefits Scheme	
1080	Markmann And Company Limited Staff Retirement Benefits Scheme	
1081	Proctor and Allan (EA) Limited Staff Retirement Benefits Scheme	
1083	Kengen Staff Retirement Benefits Scheme	4,711,932,000.00
1085	AIG Investments Staff Pension Scheme	65,899,689.00
1086	Kenya Aids NGO's Consortium Staff Retirement Benefits Scheme	20,699,581.00
1087	Kenya Christian Homes & It's Associated Homes Staff Retirement Benefits Scheme.	28,773,943.00
1088	The Windle Charitable Trust Staff Retirement Benefits Scheme	29,944,157.00
1089	Farmer's Choice Staff Retirement Benefits Scheme	341,721,961.00
1090	Archers Tours and Travels Ltd Staff Provident Fund Scheme	11,407,812.00
1091	Kenya Ordinance Factories Corporation Staff Retirement Benefits Scheme	26,832,935.00
1092	Iber Africa Systems Kenya Limited Staff Retirement Benefits Scheme	98,058,724.00
1093	Howard Humphreys (E.A) Limited Staff Retirement Benefits Scheme	113,384,530.00
1094	MultiChoice Kenya Limited Staff Pension Scheme	
1095	Avenue Hospital Staff Retirement Benefits Scheme	43,123,545.00
1097	CFC Life Assurance Limited Individual Pension Plan	2,357,618,630.00
1098	Jubilee Insurance Company Ltd Personal Pension Plan	2,787,607,550.00
1100	Habib Bank Ltd Staff Retirement Benefits Scheme	53,552,193.00
1101	First Africa Capital Ltd Staff Retirement Benefits Scheme	45,836,566.00
1103	Business Initiatives & Management Assistance Services (BIMAS) Staff Provident Fund	15,934,359.00
1104	Liberty Africa Safaris Limited Staff Retirement Benefits Scheme	18,710,560.00
1105	Raj Ushanga Staff Retirement Benefits Scheme	4,145,028.00
1106	Highlands Paper Mills Staff Retirement Benefits Scheme	
1107	Mwara Investment Staff Retirement Benefits Scheme	2,158,945.00
1108	Broadway Bakery Limited Staff Retirement Benefits Scheme	62,258,005.00
1109	Jani Consultancy Limited Staff Retirement Benefits Scheme	2,393,828.00

ID	Name	Fund Value 2011 (Kshs.)
1110	BTB Insurance Agency Staff Retirement Benefits Scheme	68,905,419.00
1111	Edelvale Trust Retirement Benefits Scheme	12,192,817.00
1114	Ultravetis (EA) Staff Retirement Benefits Scheme	35,149,480.00
1117	Elimu SACCO Society Limited Staff Provident Fund	17,493,855.00
1118	Ardhi Sacco Staff Retirement Benefits Scheme	33,426,479
1119	Industrial Promotion Services (Kenya) Group Staff Retirement Benefits Scheme	236,785,612.00
1120	Gestetner Ltd Staff Retirement Benefits Scheme	7,893,201.00
1121	Intra Africa Assurance Co. Limited Staff Retirement Benefits Scheme	80,098,773.00
1125	R.R Oswald & Company Staff Retirement Benefits Scheme	3,954,905.00
1127	Bakels East Africa Staff Retirement Benefits Scheme	10,031,991.00
1128	The Church Of Jesus Christ Of Latter Day Saints Staff Retirement Benefits Scheme	51,610,214.00
1130	Moi Educational Center Staff Retirement Benefits Scheme	49,481,478.00
1131	St Austins Service Station Staff Pension Scheme	
1132	A.I.C.- CURE International Children`s Hospital Staff Pension Scheme	20,138,369.00
1135	Interconsumer Products Limited Staff Pension & Life Assurance Scheme	39,984,726.00
1136	Partners For Progress Staff Retirement Benefits Scheme	9,810,562.00
1139	Murata Farmers Sacco Staff Retirement Benefits Scheme	148,796,053.00
1140	Masaku Teachers Sacco Staff Retirement Benefits Scheme	15,154,821
1143	Unwin & Sons Staff Retirement Benefits Scheme	1,181,506.00
1144	Optica Limited Staff Retirement Benefits Scheme	19,927,165.00
1146	Eveready Security Guards Limited Staff Retirement Benefits Scheme	
1148	South African High commission Staff Pension Scheme	26,488,563.00
1149	Kaboson Pastors` school Staff Retirement Benefits Scheme	
1150	Kenya Association of Tour Operators Staff Retirement Benefits Scheme	
1152	Research international E.A. Limited Staff Retirement Benefits Scheme	107,955,750.00
1153	League Of Kenya Women Voters Staff Pension Plan	
1154	ICEA Individual Retirement Benefits Scheme	2,500,445,375.00
1155	Highlight Travel Limited Staff Provident Fund and Life Assurance Scheme	10,832,663.00
1158	Gina Din Corporate Communications Ltd Staff Retirement Benefits Scheme	14,279,283.00

ID	Name	Fund Value 2011 (Kshs.)
1159	Rockland Kenya Limited Junior Staff Retirement Benefits Scheme	-
1162	Kenya Tourist Board Staff Pension Scheme	89,181,291.00
1163	Muramati Tea Growers Sacco Staff Retirement Benefits Scheme	33,269,522.00
1164	Energy for Sustainable Development - Africa Limited Staff Retirement Benefits Scheme	13,901,980.00
1165	Nafaka Sacco Society Staff Retirement Benefits Scheme	4,925,697.00
1166	Kenya High School Staff Retirement Benefit Scheme	11,199,953.00
1167	Africa Inland Mission International Services Staff Retirement Benefits Scheme	44,072,651.00
1169	Nasca Sacco Staff Retirement Benefits Scheme	
1170	Mombasa Pentecostal Church Staff Retirement Benefits Scheme	6,321,304.00
1171	Electoral Commission of Kenya (ECK) Staff Retirement Benefits Scheme	
1172	Ewaso Ng'iro South Development Authority Staff Pension Scheme	54,374,094.00
1173	Centre For Governance And Development Staff Pension Scheme	4,740,407.00
1174	Shibli Enterprises Limited Staff Retirement Benefits Scheme	3,101,766.00
1178	Aureous Kenya Limited Staff Retirement Benefits Scheme	
1179	VSF Belgium Staff Retirement Benefits Scheme	30,731,854.00
1180	Aembu Farmers Sacco Staff Retirement Benefits Scheme	27,642,572.00
1181	Invesco Assurance Staff Retirement Benefits Scheme	-
1182	Kiegoi Tea Sacco Staff Retirement Benefits Scheme	5,765,585.00
1183	Wines of the World Staff Retirement Benefits Scheme	23,343,270.00
1184	Airside Limited Staff Pension Scheme	80,335,156.00
1185	Kenya Human Rights Commission Staff Pension Scheme	22,073,197.00
1187	Samburu Aid in Africa (SAIDIA) Staff Retirement Benefits Scheme	
1188	Grand Paints Staff Retirement Benefits Scheme	
1190	Swife Ltd Staff Provident Fund	
1191	Norwegian Church Aid Staff Provident Fund	47,546,425.00
1192	Communications Commission of Kenya (CCK) Staff Retirement Benefits Scheme	1,214,025,361.00
1193	Bungoma Teachers SACCO Retirement Benefit Scheme	3,593,899.00
1194	African Fund for Endangered Wildlife Kenya Staff Retirement Benefits Scheme	
1198	Redlands Roses Limited Staff Retirement Benefits Scheme	13,955,868.00

ID	Name	Fund Value 2011 (Kshs.)
1199	KINGDOM KENYA I.E LONRHO GROUP	170,437,488.00
1200	Sameer Staff Pension & Group life Assurance Scheme	89,554,240.00
1202	Kenya Plant Health Inspectorate Services (KEPHIS) Staff Retirement Benefits Scheme	321,897,742.00
1203	Bubanks Limited Staff Retirement Benefits Scheme	11,315,680.00
1204	Stegra Limited Staff Provident Fund Scheme	62,771,112.00
1205	Time Trek Services Limited Staff Retirement Benefits Scheme	
1207	Ol Pajeta Ranching Limited Staff Retirement Benefits Scheme	56,526,722.00
1208	Kenya Fluorspar Company Limited Provident fund	50,664,576.00
1209	Kenya Agricultural Research Institute (KARI) Staff Retirement Benefits Scheme	2,051,424,495.00
1210	Property Development and Management Limited (PDML) Staff Pension and Life Assurance Scheme	39,361,539.00
1211	Higher Education Loans Board Staff Retirement Benefits Scheme	207,075,615.00
1213	Magereza Staff Co-operative Savings and Credit Society Limited Staff Provident Fund	62,394,854.00
1214	National Fund For The Disabled of Kenya Staff Provident Fund Scheme	10,566,256
1215	Safaricom Limited Staff Retirement Benefits Scheme	2,401,346,888.00
1216	Department for International Development Kenya and Somalia (DFID) - Staff Retirement Benefits Scheme	101,059,080.00
1217	Banki-Kuu Savings and Credit Co-operative Staff Provident Fund	11,566,375.00
1218	African Banking Corporation Limited Staff Provident Fund	76,398,508.00
1221	A I C Kijabe Printing Press Staff Retirement Benefits Scheme	6,282,901.00
1223	Mt. Kenya Baptist School Staff Retirement Benefits Scheme	-
1225	Sheikh Zayed Children Welfare Centre Staff Retirement Benefits Scheme	-
1226	M.D. Kampf Insurance Brokers Staff Retirement Benefits Scheme	-
1227	Japan External Trade Organisation Staff Retirement Benefits Scheme	
1228	General Adjusters Limited Staff Provident Fund Scheme	13,634,850.00
1229	Taifa Sacco Society Limited Staff Provident Fund	168,551,925.00
1230	Karen Country Club Staff Retirement Benefits Scheme	44,852,315.00
1231	Alpha Logistics Limited Staff Retirement Benefits Scheme	
1232	James Finlay Kenya Provident Fund	794,572,601.00
1233	Kenversity Sacco Limited Staff Provident Fund	8,508,096.00
1235	Cisle Kenya Branch Staff Retirement Benefits Scheme	23,761,000.00

ID	Name	Fund Value 2011 (Kshs.)
1236	Winrock International Staff Provident Fund	
1237	Faulu Kenya Limited Staff Retirement Benefits Scheme	166,078,777.00
1239	Electricity Regulatory Board Staff Pension Plan	66,788,071.00
1240	The Kenya Alliance New Life Individual Retirement Benefits Scheme	35,535,129.00
1241	Practical Action Staff Provident Fund	77,856,859.00
1242	Kirangari high school Staff Retirement Benefits Scheme	1,534,090.00
1243	Redeemed Gospel Church Staff Retirement Benefits Scheme	23,607,454.00
1245	Marketing Communications Limited Staff Retirement Benefits Scheme	7,372,172.00
1246	Centum Investment Company Limited Staff Retirement Benefits Scheme	48,676,861.00
1248	Anjeli Limited Tea Brokers Staff Retirement Benefits Scheme	8,059,268.00
1249	Prime Point Limited Pension Scheme	
1250	Sameer Africa Limited - Staff Provident Fund	1,798,458.00
1251	Kenya Tea Packers Limited Staff Provident Fund and Life Assurance Scheme	218,308,032.00
1252	Group Africa Limited Staff Pension Plan	21,092,304.00
1253	Christian Reformed World Relief Committee Staff Provident Fund and Life Assurance Scheme	18,092,206.00
1255	Family Bank Staff Pension Scheme	323,925,761.00
1256	Kenya Christian Industrial Training Institute Staff Pension Scheme	5,692,435.00
1258	Affiliated Business Contacts Limited Staff Retirement Benefits Scheme	16,172,036.00
1259	Golden Neo-life Diamite (GNLD) International Staff Retirement Benefits Scheme	-
1262	The Anglican Church of Kenya Eldoret Region Company Staff Retirement Benefits Scheme	50,667,154.00
1264	Continental Products Staff Pension Scheme	-
1265	K- Rep Group Staff Provident Fund	369,016,142.00
1266	Treadsetters Tyres Limited Staff Retirement Benefits Scheme	106,420,429.00
1267	Kericho Tea Growers Savings and Credit Co-operative Society Limited Staff Provident Fund	15,881,413.00
1268	Crown Industries Limited Staff Retirement Benefits Scheme	6,226,454.00
1269	Eculine Kenya Limited Staff Pension Scheme	18,152,067.00
1270	Wartsila Eastern Africa Limited Staff Retirement Benefits Scheme	77,323,955.00
1272	Comet Plastics Limited Staff Retirement Benefits Scheme	5,963,492.00
1273	Blowplast Limited Staff Retirement Benefits Scheme	

ID	Name	Fund Value 2011 (Kshs.)
1274	Deepa Industries Limited Staff Retirement Benefits Scheme	18,534,286.00
1275	Registration Of Accountants / Secretaries Board Staff Retirement Benefits Scheme	
1276	Braeburn Limited Kenya Staff Retirement Benefits Scheme	282,500,647.00
1277	Mafuko Industries Limited Staff Retirement Benefits Scheme	
1278	Kimuri Sacco Provident Fund	
1279	Biblica-Africa Staff Retirement Benefits Scheme	18,050,290.00
1280	Kirinyaga District Farmers Sacco Staff Retirement Benefits Scheme	45,550,602.00
1282	Lewa Wildlife Society Conservancy Staff Retirement Benefits Scheme	73,282,784.00
1283	Kenya Bixa Limited Staff Retirement Benefits Scheme	12,762,476.00
1285	Colour Packaging Limited Staff Pension Scheme	21,870,171.00
1286	Handicap International Staff Retirement Benefits Scheme	33,366,661.00
1289	Anova Food BV (EA) Staff Retirement Benefits Scheme	-
1290	Feradon Associates Limited Staff Retirement Benefits Scheme	5,172,459.00
1293	World Vision Sudan/Somalia and Africa Relief Programmes Staff Pension Scheme	
1300	Nyahururu Elite Nursery School Staff Retirement Benefits Scheme	3,970,358.00
1306	Trans Nzoia Teachers Sacco Staff Retirement Benefits Scheme	10,293,354
1307	Kenya Industrial Estates Limited-Informal Sector Programme Staff Provident Fund and Group Assurance Scheme	39,353,959.00
1309	Harambee Sacco Staff Retirement Benefits Scheme	132,129,234.00
1311	Horticultural Crops Development Authority Staff Retirement Benefits Scheme	110,428,789.00
1313	Oil Crop Development Limited Staff Retirement Benefits Scheme	
1314	Warren Enterprises Limited Staff Retirement Benefits Scheme	14,989,520.00
1316	Jitegemee Co-operative Savings & Credit society Staff Provident Fund Scheme	
1318	Langata High School Staff Retirement Benefits Scheme	1,571,566.00
1319	Meru North Farmers Sacco Staff Retirement Benefits Scheme	10,845,994.00
1322	The National Cereals & Produce Board Staff Provident Fund	1,149,485,795.00
1326	Limuru Dairy Farmers Co-operative Society Limited Staff Provident Fund	32,215,098.00

ID	Name	Fund Value 2011 (Kshs.)
1327	Tharaka Nithi Sacco Staff Retirement Benefits Scheme	26,106,822.00
1329	United Insurance Company Limited Staff Retirement Benefits Scheme	
1330	Kenya Bankers Sacco Staff Retirement Benefits Scheme	15,545,598.00
1332	UUNET(Kenya) Limited Staff Provident Fund Scheme	91,673,250.00
1333	Lavington United church Staff Retirement Benefits Scheme	9,950,835.00
1334	Moi Teaching and Referral Hospital Staff Pension Scheme	1,063,831,335.00
1335	Postal Corporation of Kenya Provident Fund	151,276,051.00
1336	Postal Corporation of Kenya Staff Pension Scheme	4,222,325,826.00
1339	Madison Insurance Personal Pension Plan	345,559,164.00
1340	Muongano Savings & Credit Co-operative Society Staff Provident Fund	
1341	Limuru Milk Processors Limited Staff Provident Fund Scheme	15,423,616.00
1343	Kenya Sugar Research Foundation Staff Retirement Benefits Scheme	162,441,788.00
1344	Nairobi Equator Hospital Provident Fund Scheme	9,654,089.00
1345	Sian Agriflora Staff Pension Scheme	39,113,439.00
1349	Termcotank Kenya Limited Staff Retirement Benefits Scheme	14,485,330.00
1350	Kodak Kenya Ltd Staff Pension Scheme	
1351	Kenya Oil Company Limited Staff Retirement Benefits Scheme	
1352	Environment Liaison Centre International Staff Pension Scheme	9,853,587.00
1353	East African Courier Limited Staff Pension Scheme	
1354	P.A. G (K) Pastors Staff Provident Fund	
1355	Tourism Promotion Services Staff Provident Fund	83,601,076.00
1357	Monsanto (Kenya) Limited Staff Pension Scheme	61,057,457.00
1359	Kingsize Sacco Society Limited Staff Retirement Benefits Scheme	
1360	Legal Resources Foundation Trust Staff Provident Fund	12,182,355.00
1363	Kenya Paper Mills Staff Retirement Benefits Scheme	
1366	Kencell Communications Limited Staff Retirement Benefits Scheme	469,771,294.00
1367	Association For The Physically Disabled (APDK) - Coast Province Staff Retirement Benefits Scheme	15,318,290.00
1368	Mid-Oil Africa Limited Staff Retirement Benefits Scheme	
1369	Institute of Policy Analysis & Research Staff Retirement Benefits Scheme	10,159,431.00
1370	ACK Western Region Christian Community Services Staff Provident Fund	42,732,966.00

ID	Name	Fund Value 2011 (Kshs.)
1371	Strategis Health Limited Staff Pension Scheme	
1372	Mumias Outgrowers Limited Staff Retirement Benefits Scheme	
1373	Catholic Diocese of Homa-Bay (Development Office) Staff Provident Fund	12,818,197.00
1374	Toyota East Africa Limited Staff Pension Scheme	364,963,430.00
1375	Kenya Co-operative Creameries Limited Junior Pension Scheme	33,277,110.00
1377	Vector International Ltd. Staff Provident Fund	
1378	Plan International Kenya Staff Provident Fund	493,432,319.00
1379	Kenya Medical Training College Staff Retirement Benefits Scheme	870,867,811.00
1380	Kenya Methodist University (KEMU) Staff Retirement Benefits Scheme	39,431,135.00
1381	Engineering Supplies Limited Staff Pension Scheme	1,576,778.00
1382	Taita/Taveta Teachers Co-operative Savings and Credit Society Limited Staff Provident Fund	10,881,725.00
1383	Institute of Economic Affairs Staff Provident Fund Scheme	15,829,551.00
1384	Swedish Co-operative Centre Staff Retirement Benefits Scheme	39,612,044.00
1385	Pentecostal Bible College Staff Provident Fund Scheme	4,472,657.00
1386	Mungania Tea Growers Savings & Credit Co-operative Society Limited Staff Provident Fund	7,232,695.00
1387	Muhigia Sacco Staff Provident Fund	20,615,093.00
1388	Bandari Sacco Ltd. Staff Provident Fund	9,005,852.00
1389	Sony Outgrowers Rural Provident Fund	
1390	Kenindia Assurance Company Ltd. Personal Pension Plan	346,954,196.00
1391	Runji & Partners Consulting Engineers & Planners Limited Staff Provident Fund Scheme	13,340,190.00
1392	Murang`a Teachers Co-operative Savings & Credit Society Limited Staff Provident Fund	19,850,142.00
1395	Lutheran World Federation /CEAS Staff Provident Fund Scheme	-
1396	Maua Methodist Hospital Sacco Ltd. Staff Provident Fund	7,246,220.87
1397	The National Hospital Insurance Fund Staff Retirement Benefits Scheme	
1398	Catholic Diocese of Garissa Staff Pension Scheme	16,640,432.00
1401	The Bible League Staff Provident Fund	9,651,047.00
1403	Diversey Lever East Africa Provident Fund (No.2)	
1407	Co-optrust Retirement Benefit Scheme	
1408	Jamnadass Insurance Agency Staff Retirement Benefits Scheme	
1409	Hemingways Resort Staff Pension Scheme	27,842,149.00

ID	Name	Fund Value 2011 (Kshs.)
1411	Busia Outgrowers Company Limited Staff Provident Fund	6,907,630.00
1412	Lutheran World Federation/Department For World Service- Kenya/Sudan Programme Staff Provident Fund	122,777,673.00
1414	Appropriate Technologies for Enterprise Creation Staff Retirement Benefits Scheme	53,444,077.00
1415	Engen Kenya Limited Staff Retirement Benefits Scheme	32,803,480.00
1416	Consumer Insight Staff Retirement Benefits Scheme	22,207,422.00
1417	International Federation of Red Cross and Red Crescent Societies Staff Provident Scheme	80,987,771.00
1418	School Equipment Production Unit Staff Retirement Benefits Scheme	8,081,147.00
1419	Improve Your Business Staff Retirement Benefits Scheme	
1421	Dubai Bank Kenya Limited Staff Retirement Benefits Scheme	27,154,520.00
1422	Orpower 4 Inc Staff Pension Scheme	18,786,649.00
1425	Polucon Services (K) Limited - Staff Retirement Benefits Scheme& Life Assurance Scheme	3,944,994.00
1426	Apollo Insurance Company Limited Individual Retirement Benefits Scheme	219,151,167.00
1428	KPMG Kenya Certified Public Accountants Staff Provident Fund	105,766,660.00
1429	Victory Tea Brokers Staff Retirement Benefits Scheme	
1431	De La Rue Currency & Security Print Limited Unregistered Staff Provident Fund	
1432	Wezesha Watoto Wa Kenya Staff Retirement Benefits Scheme	
1433	Nyeri Water & Sewage Company Limited Staff Retirement Benefits & Life Assurance Scheme.	77,896,318.00
1434	Kenya Ferry Services Limited Staff Provident Fund Scheme	75,391,362.00
1435	Bureti Tea Growers Savings and Credit Co-operative Society Limited Staff Provident Fund	
1436	G4S Security Services (Kenya) Limited Staff Retirement Benefits Scheme”B”	165,740,498.00
1437	Spedag Spedition (K) Limited Staff Retirement Benefits Scheme.	22,856,912.00
1439	Twiga Stationers & Printers Limited Employees Provident Scheme.	29,044,372.00
1440	Pioneer Holdings (Africa) Staff Provident Fund Scheme	11,167,276.00
1441	Sotik Tea Provident Fund	
1443	Alexander Forbes Staff Provident Fund	4,856,530,000.00
1444	Memon Education Board Staff Retirement Benefits Scheme	10,096,962.00

ID	Name	Fund Value 2011 (Kshs.)
1446	Deliverance Church Nakuru Staff Provident Fund Scheme	
1447	Catholic Diocese of Eldoret Staff Provident Fund Scheme	
1448	OI Pejeta Ranching Staff Retirement Benefits Scheme	-
1450	Intra programmes SRBS	
1451	Agrochemicals Association of Kenya Staff Retirement Benefits Scheme	7,771,646.00
1452	Grand Regency Hotel Staff Provident Fund Scheme	
1454	Kerenga Sacco Provident Fund	
1455	Mathira Tea Growers Co-operative Savings and Credit Society Limited Staff Provident Fund	
1456	Jogoo Sacco Staff Provident Fund	
1457	Wananyumba Sacco Provident Fund	
1458	The Heritage A.I.I. Insurance Company Limited Individual Retirement Fund	474,620,531.00
1469	Kenya Institute of Administration Staff Retirement Benefits Scheme	-
1471	Jetlak Foods Limited Staff Retirement Benefits Scheme	8,721,485.00
1476	St. Lawrence University Staff Retirement Benefits Scheme	28,717,605.00
1477	Professional Digital Systems Limited Staff Provident Fund Scheme	13,631,110.00
1481	Ovidian Advertising & Design Limited Staff Pension Scheme	
1484	Color Creations Limited Staff Retirement Benefits Scheme	3,866,234.00
1487	Social Service League MP Shah Supplementary Retirement Benefits Scheme	
1498	Knight Frank Kenya Limited Staff Provident Scheme	150,811,853.00
1499	Outreach Community Center Staff Provident and Life Assurance Scheme	4,103,535.00
1500	CMC Holdings Ltd Staff Retirement Benefits Scheme (No. 5)	88,473,493.00
1501	Mt. Elgon Orchards Limited Staff Retirement Benefits Scheme	
1502	Ndosha Sacco Staff Provident Fund	
1503	East African Breweries Limited Staff Provident Fund 2003	1,373,681,000.00
1505	The Steadman Group Limited Staff Pension Scheme	70,221,317.00
1508	Africa Merchant Assurance Company Limited Staff Retirement Benefits Scheme	66,927,992.00
1509	The Mater Hospital Pension Fund	234,598,408.00
1512	World Conference on Religion & Peace - International (Africa Region Office) Staff Retirement Benefits Scheme	7,445,819.00

ID	Name	Fund Value 2011 (Kshs.)
1513	African Population and Health Research Center Staff Pension Scheme	54,162,987.00
1514	Mini Group Staff Pension Scheme	129,188,373.00
1515	Mombasa Teachers Savings and Credit Co-operative Society Limited Staff Provident Fund	
1517	Shirika Sacco Society Provident Fund Scheme	7,064,965.00
1518	Smallholder Irrigation Scheme Development Organisation (SISDO) Staff Retirement Benefits Scheme	17,093,247.00
1519	A P A Insurance Limited Staff Retirement Benefits Scheme	225,258,881.00
1520	Tearfund Staff Provident Fund Scheme	25,596,304.00
1521	Safety Surveyors Limited Staff Retirement Benefits Scheme	
1522	Nairobi Baptist Church Staff Retirement Benefits Scheme	31,919,837.00
1523	Walker Kontos Advocates Staff Provident Fund	29,456,248.00
1524	Biselex Kenya Limited Staff Provident Fund	8,138,110.00
1525	Enke Management Limited Staff Retirement Benefits Scheme	
1526	Magadi Sacco Society Limited Staff Provident Fund	4,614,375.00
1528	The Monarch Insurance Company Individual Pension Plan	4,541,172.00
1529	St. Pauls United Theological College Staff Pension Scheme	38,233,099.00
1530	Wells Fargo Limited Staff Pension Scheme	23,135,779.00
1531	Ofafa Jericho High School Staff Retirement Benefits Scheme	
1532	Fidelity Commercial Bank Limited Staff Retirement Benefits Scheme	33,031,048.00
1533	Del Monte Kenya Limited Staff Provident Fund	69,290,544.00
1534	Roberts Insurance Brokers Limited Staff Retirement Benefits Scheme	3,364,971.00
1535	African Institute for Capacity Development Staff Provident Fund and Life Assurance Scheme	
1538	Centreline Tea Brokers Limited Staff Provident Fund Scheme	4,919,453.00
1539	East Africa Glassware Mart Staff Pension Scheme	
1540	Bobmil Group of Companies Staff Provident Fund	48,252,327.00
1541	Kiptagich Tea Estates Limited Staff Provident Fund	9,370,702.00
1543	Brookside Dairy Limited Staff Retirement Benefits Scheme	
1544	Bank of Africa Kenya Limited Staff Provident Fund	159,453,513.00
1545	Seureca Consulting Engineers Staff Retirement Benefits Scheme	5,802,017.00
1546	Wananchi Sacco Society Limited Staff Provident Fund	
1547	Lamu Teachers Co-operative Savings & Credit Society Ltd Staff Provident Fund	

ID	Name	Fund Value 2011 (Kshs.)
1548	Kenya School of Professional Studies Staff Provident Fund	64,483,960.00
1549	Concern Worldwide Staff Pension Scheme	39,946,521.00
1550	Nithi Tea Growers Co-operative Savings and Credit Society Limited Staff Provident Fund	8,005,018.00
1551	Kenya Vehicle Rental Limited Staff Provident Fund	
1553	Sheikh Khalifa Bin Zayed Al Nahyan Secondary School Staff Provident Fund	47,115,578.00
1554	Directline Assurance Company Limited Staff Provident Fund Scheme	55,172,753.00
1555	Know How International (KHI) Limited Staff Pension Scheme	12,407,273.00
1556	Bakex Millers Ltd. Staff Provident Fund.	7,781,181.00
1557	Mjengo Limited Staff Pension Scheme.	26,060,127.00
1558	Electrowatts Limited Staff Provident Fund	
1559	Mechanised Cargo Systems Limited Staff Provident Fund	-
1560	Tusker Mattresses Staff Provident Fund	42,320,622.00
1561	J.J.Chesaro & Company Advocates Staff Pension Scheme	1,287,905.00
1562	East African Foundry Works Staff Provident Fund	18,852,500.00
1563	West Kenya Sugar Company Limited Staff Pension Scheme	45,929,252.00
1564	Grant Thornton Staff Provident Fund	3,880,512.00
1565	Lighthouse For Christ Eye Centre Staff Provident Fund	9,429,296.00
1566	ICL East Africa Limited Staff Provident Fund Scheme	
1567	Save The Children Federation Staff Provident Fund Scheme	-
1568	Andy Forwarders Services Limited Staff Provident Fund	66,875,618.00
1570	Blue Ring Products Limited Staff Provident Fund Scheme	
1571	Pumping Hydraulics Limited Staff Retirement Benefits Scheme	3,543,997.00
1572	Country Images Provident Fund	
1573	Law Society of Kenya Staff Retirement Benefits Scheme	7,456,634.00
1574	“Don Bosco Boys’ Town Technical Institute Staff Retirement Benefits Scheme”	4,096,949.00
1576	Jacaranda Hotel Staff Retirement Benefits Scheme	51,754,664.00
1577	Aga Khan University Staff Provident Fund	22,213,756.00
1578	Magnate Ventures Limited Staff Retirement Benefits Scheme	23,573,752.00
1579	Wananchi Online Staff Provident Fund Scheme	69,588,965.00
1581	Maktaba Sacco Staff Provident Fund	
1582	Homegrown Kenya Limited Staff Pension Scheme	173,122,695.00

ID	Name	Fund Value 2011 (Kshs.)
1583	Francis Drummond & Co. Ltd. Staff Provident Fund Scheme	
1584	Goal South Sudan Staff Provident Fund	
1585	Cosmos Limited Staff Provident Fund	
1586	Prime Bank Limited Staff Provident Fund	173,487,430.00
1587	Malibu Pharmacy Limited Staff Pension Scheme	
1589	CHF Staff Retirement Benefits Scheme	12,824,103.00
1590	Meru Water and Sewerage Registered Trust Staff Retirement Benefits Scheme	20,896,609.00
1591	Narok Teachers Co-operative Savings & Credit Staff Provident Fund	
1592	Kenblest Limited Staff Pension Scheme	56,804,237.00
1593	Desbro (Kenya) Limited Staff Provident Fund	28,382,232.00
1594	Engineering Supplies 2001 Limited Staff Pension Scheme	2,868,029.00
1596	Rukuriri Tea Growers Co-operative Savings & Credit Society Limited Staff Provident Fund	
1597	Oakar Services Limited - Staff Provident Fund Scheme	20,352,245.00
1600	Tausi Assurance Company Limited, Staff Retirement Benefits Scheme, 2004.	25,490,207.00
1602	Imaging Solutions Limited Staff Retirement Benefits Scheme	15,918,452.00
1603	Western University College of Science and Technology Staff Retirement Benefits Scheme	316,840,959
1604	Pan Africa Life Assurance Limited - Agents Retirement Benefits Scheme	226,558,548.00
1605	Africa Now Staff Provident Fund Scheme	5,600,400.00
1606	Githunguri Dairy Farmers Co-operative Society Limited Staff Provident Fund	69,201,193.00
1607	Kingsland Court Group Retirement Benefits Scheme	3,755,042.00
1608	Nyandarua Teachers Co-operative Savings & Credit Society Limited Staff Provident Fund	12,355,165.00
1610	Bowip Agencies Limited Staff Retirement Benefits Scheme	
1611	Tandaza Contractors Company Limited Staff Retirement Benefits Scheme	
1612	Kenya Industrial Property Institute (KIPI) Staff Retirement Benefits Scheme	37,322,706.00
1613	Kenya Roads Board Staff Retirement Benefits Scheme	85,560,670.00
1614	Manor House Agricultural Centre-Staff Provident Fund	3,622,956.00
1616	Aberdare Safari Hotels Limited and its subsidiaries Staff Retirement Benefits Scheme	18,267,619.00
1617	Charterhouse Bank Limited Staff Provident Fund	
1618	Eslon Plastics of Kenya Limited Staff Provident Fund	20,689,053.00
1619	VSF Germany Staff Provident Fund Scheme	16,480,818.00

ID	Name	Fund Value 2011 (Kshs.)
1620	Pentecostal Assemblies of God (KENYA) Provident Fund Scheme	100,618,680.00
1621	Capwell Industries Limited Staff Provident Fund	36,405,320.00
1623	Kiambaa Division Co-operative Veterinary Services Ltd Staff Provident Fund	
1624	United Nations Co-operative Savings & Credit Society Ltd Staff Provident Fund	27,347,873.00
1625	Van Rees Kenya - Staff Provident Fund	12,835,251.00
1626	British American Insurance Company (Kenya) Limited Individual Retirement Benefits Fund	634,796,240.00
1627	British American Insurance Company (Kenya) Limited - Umbrella Pension Fund	-
1628	All Nations Gospel Church - Staff Provident Fund Scheme	2,248,670.00
1629	Kiambaa Dairy Farmers Co-operative Society Staff Provident Fund.	
1630	Alexander Forbes Retirement Fund	1,148,027,019.00
1631	Kenya Hospital Association Staff Provident Fund	1,033,525,000.00
1632	Africa Peace Forum Staff Provident Fund Scheme	
1634	Anglo African Property Holdings Ltd. Staff Retirement Benefits Scheme	14,053,603.00
1635	Fiesta Restaurants Ltd. Staff Retirement Benefits Scheme	1,838,916.00
1636	Chester House Limited Staff Pension Fund	12,116,691.00
1637	Chartis Kenya Insurance Company Limited Staff Pension Scheme	204,071,894.00
1638	Scripture Union of Kenya Provident Fund	6,928,720.00
1639	UAP Provincial Insurance Company Limited - Individual Retirement Benefits Plan	402,386,390.00
1640	P.C.E.A. Wogect Centre - Staff Retirement Benefits Scheme	
1641	Zimele Personal Pension Plan	56,773,403.00
1642	Sovereign Group Limited Staff Retirement Benefits Scheme	22,409,043.00
1643	Amana Personal Pension Plan	15,793,218.00
1644	African Braille Centre and Sight Savers International Staff Provident Fund Scheme	53,093,007.00
1646	Timamy & Company Advocates Staff Pension Scheme	7,283,338.00
1647	Black Empowerment Trust Retirement Benefits Scheme	
1648	British American Insurance Company (Kenya) Limited - Umbrella Provident Fund	262,956,371.00
1649	Regent Automobile Valuers Retirement Benefits Scheme	
1650	Kobo Safaris Staff Pension Scheme	18,922,186.00
1651	Norbrook Kenya Limited Staff Provident Fund	27,341,549.00

ID	Name	Fund Value 2011 (Kshs.)
1652	Kenya National Commission on Human Rights Staff Provident Fund	63,788,599.00
1654	Small and Micro-Enterprise Programme (SMEP) Staff Retirement Benefits Scheme	72,599,928.00
1655	Standard Chartered Kenya Staff Retirement Benefits Scheme 2006	6,238,546,000.00
1657	Soul Harvest Ministries Staff Retirement Benefits Scheme	
1658	Red plum Staff Retirement Benefits Scheme	
1659	Swiss International Air Lines Ltd - Staff Retirement Benefits Scheme	14,003,611.00
1660	Aircare Charterers and Brokers Limited Staff Retirement Benefits Scheme	23,325,271.00
1661	Nairobi City Water & Sewerage Company Limited Provident Fund	
1662	Juwakis Investment Company Limited Staff Pension Scheme	
1663	Enke Management Limited Staff Provident Fund	
1664	Kenya Institute of Special Education Pension Scheme	20,409,390.00
1666	All African Conference of Churches Staff Provident Fund Scheme	39,708,288.00
1668	Madison Insurance Company Kenya Limited Staff Provident Fund	176,490,937.00
1669	Spectre International Limited Staff Provident Fund	39,241,218.00
1670	Vegpro Group Staff Provident Fund	148,571,097.00
1671	Nanyuki Cottage Hospital Staff Retirement Benefits Scheme	12,469,161.00
1672	Kenya Medical Supplies Agency Staff Retirement Benefits Scheme	72,446,099.00
1673	Mount Kenya Saw Mills Limited Staff Retirement Benefits Scheme	2,095,711.00
1674	Diocese of Ngong Staff Pension Scheme	11,552,038.00
1675	Vintage Africa Limited and Vintage Travel and Tours Services Limited Staff Provident Fund	25,433,429.00
1676	NIC Bank Limited Staff Provident Fund	588,042,385.00
1677	British Broadcasting Corporation(BBC) Staff Provident Fund	67,246,140.00
1678	Nairobi Christian Church - Staff Provident Fund	17,745,238.00
1679	Mumias Sugar Company Limited Staff Provident Fund	747,227,823.00
1680	Magana Flowers Kenya Limited Staff Pension Scheme	5,295,006.00
1681	Nassefu Savings & Credit Society Limited Staff Provident Fund Scheme	5,965,762.00
1682	Book Distributors Limited Staff Provident Fund	
1683	Polyflex Industries Ltd Staff Provident Fund	16,823,913.00
1684	Stantech Motors Limited - Staff Retirement Benefits Scheme	35,393,973.00

ID	Name	Fund Value 2011 (Kshs.)
1685	Lutheran Heritage Foundation - Africa Staff Provident Scheme	3,204,947.00
1686	Waumini Sacco Staff Retirement Benefits Scheme	3,075,037.00
1687	British - American Umbrella Retirement Benefits Fund	304,045,342
1688	Programme For Christian - Muslim Relations in Africa Staff Provident Fund Scheme	
1689	Kenya Commercial Bank Staff Retirement (Defined Contribution) Scheme 2006	7,561,687,743.00
1690	Presbyterian Church of East Africa - Tumu Tumu Hospital Staff Retirement Benefits Scheme	33,395,899.00
1691	Cannon Assurance (Kenya) Limited Staff Retirement Benefits Scheme	63,671,549.00
1692	Kenya Pipeline Company Limited Staff Retirement Benefits Scheme 2006	1,476,727,720.00
1693	Mafuko Industries Limited - Staff Provident Fund	
1,695	NIC Bank Limited Staff Retirement Benefits Scheme 2006	
1696	Kenya Episcopal Conference Staff Retirement Benefits Scheme	
1697	Kaisugu Staff Retirement Benefits Scheme	11,076,059.00
1698	Hilton Nairobi Limited - Staff Pension Scheme	75,571,967.00
1699	British - American Insurance Company (Kenya) Limited - Individual Provident Fund	287,287,371.00
1700	Qatar Airways Staff Provident Fund Scheme	11,427,616.00
1701	The Banda School Staff Provident Fund Scheme	53,798,060.00
1702	Njoge Services Limited and Associated Companies Staff Provident Fund	10,331,457.00
1703	Development Bank of Kenya Limited Staff Provident Fund	135,252,557.00
1704	The Riara Group of Schools Staff Provident Fund	64,663,394.00
1705	Opportunity International Wedco Limited Staff Provident Fund Scheme	46,560,080.00
1706	Pan Africa Life Personal Pension Plan	146,397,222.00
1707	Kenya Civil Aviation Authority Staff Retirement Benefits Scheme	483,350,225.00
1708	Gethsemane Garden Christian Centre Staff Pension Scheme	
1710	Kenya Forestry Research Institute Scientific Staff Retirement Benefits Scheme	
1711	Oshwal Academy - Nairobi Staff Provident Fund	213,215,066.00
1713	Kenya Wildlife Service Staff Retirement Benefits Scheme 2006	1,049,458,216.00
1714	Kericho Primary School Staff Provident Scheme	16,762,509.00
1715	Pioneer Assurance Limited Staff Pension Scheme	16,990,972.00
1716	MJ Group Limited Staff Pension Scheme	48,777,345.00
1717	Pioneer Assurance Company Limited Personal Pension Scheme	528,172.00

ID	Name	Fund Value 2011 (Kshs.)
1718	Chem - Labs Staff Provident Fund	8,841,960.00
1719	Deliverance Church - Eastleigh Staff Retirement Benefits Scheme	
1720	African Medical and Research Foundation Staff Provident Fund	676,318,325.00
1721	Van Den Berg (K) Ltd Staff Pension Scheme	8,591,421.00
1722	University of Nairobi Pension Scheme 2007	6,317,599,000.00
1723	Kenya Institute of Education Staff Retirement Benefits Scheme	218,730,199
1724	Prime Mover Insurance Brokers Ltd Staff Retirement Benefits Scheme	4,831,087.00
1725	Mount Kenya Academy Staff Pension Scheme	11,350,635.00
1727	Nairobi Java House Staff Retirement Benefits Scheme	57,177,882.00
1728	Fayaz Bakers Ltd Staff Provident Fund Scheme	6,633,230.00
1729	Alliance One Tobacco Kenya Limited Staff Pension Scheme	24,128,269.00
1730	Amedo Centres Kenya Limited Senior Staff Provident Fund	41,167,357.00
1731	Hekima Girls High School Staff Provident Fund Scheme	
1732	General Accident Insurance Company Kenya Limited-Staff Provident Fund	71,777,054.00
1734	Kenya Post Office Savings Bank - Staff Retirement Benefits Scheme 2007	451,064,449.00
1735	Crown - Berger Kenya Limited Staff Provident Fund	154,285,857.00
1736	Mayfair Holdingd Limited Staff Provident Fund	20,269,504.00
1737	Cheli & Peacock Staff Pension Scheme	23,582,029.00
1738	Athi Water Services Board - Staff Provident Scheme	946,172.00
1739	Costek Alma - Staff Provident Fund	
1740	Blue Shield Personal Pension Fund	
1741	AFRALTI Staff Provident Fund	20,856,208.00
1742	Mara Conservancy Limited Staff Provident Fund	16,844,972.00
1743	International Christian Centre - Staff Provident Fund Scheme	13,174,256.00
1744	Henkel Chemicals Staff Provident Fund	38,090,988.00
1745	Tropical Farm Management - Staff Provident Fund	123,662,765.00
1747	Lake Bogoria Spa Resort Staff Provident Fund	5,617,575.00
1748	Kenya Bureau of Standards - Staff Retirement Benefits Scheme 2007	
1749	Statpack Retirement Benefits Scheme	22,050,911.00
1750	Tuskys - Staff Pension Scheme	109,725,679.00
1751	W.E.C Lines (Kenya) Limited Staff Provident Fund	8,995,198.00
1752	ETC East Africa Limited Staff Provident Fund	16,797,483.00
1753	Insurance Company of East Africa Limited Tied Life Agents and Unit Leaders - Staff Provident Fund	14,920,056.00
1754	Parliamentary Service Commission Staff Retirement Benefits Scheme 2008	795,691,192.00

ID	Name	Fund Value 2011 (Kshs.)
1755	Seven Four Eight Air Services (K) Limited Staff Provident Fund	15,768,581.00
1756	Visa Oshwal Community/Shah Lalji Nangpar Academy - Staff Provident Fund	3,955,259.00
1757	Kenya Petroleum Refineries Pension Fund	4,119,926,000.00
1758	Kenya Petroleum Refineries Provident Fund	72,194,000.00
1759	Mumias Outgrowers Company (1998) Limited - Staff Retirement Benefits Scheme	
1760	National Hospital Insurance Fund Staff Retirement Benefits (Defined Contribution) Scheme	1,637,408,521.00
1761	SGS Kenya Limited Staff Provident Fund	108,363,200.00
1763	Prudential Personal Pension Plan	
1764	Alexander Forbes Vuna Pension Plan	351,458,985.00
1765	PCTL Automation Ltd Staff Provident Fund	2,469,557.00
1766	Economy Farm Products (K) Limited Staff Provident Fund	12,401,668.00
1767	National Co-ordinating Agency for Population and Development Staff Retirement Benefits Scheme	26,335,113.00
1768	Endeavour Africa Group Staff Retirement Benefits Scheme	7,778,682.00
1770	Freight in Time Staff Provident Fund	9,375,904.00
1771	The Kenyatta International Conference Centre Staff Pension Scheme	21,520,051.00
1772	Nzoia Sugar Company Limited Staff Retirement Benefits Scheme 2007	157,348,999.00
1773	Earthview Management Limited Staff Provident Fund	
1774	West Kenya Sugar Company Ltd. Staff Provident Fund	28,076,525.00
1775	Octagon Personal Pension Scheme	237,222,766.00
1776	Co-operative College of Kenya Staff Retirement Benefits Scheme	22,140,956.00
1777	Kianda School Staff Retirement Benefits Scheme	49,606,770.00
1778	African Alliance Kenya Provident Fund	13,149,935.00
1779	The Catholic University of Eastern Africa Staff Provident Fund	192,844,458.00
1780	KIST Staff Retirement Benefits Scheme	10,492,765.00
1781	Citizens Coalition for Constitutional Change Staff Provident Fund Scheme	2,340,766.00
1782	Sunripe (1976) Limited Staff Provident Fund Scheme	7,839,863.00
1783	Moi University Provident Fund	82,306,431.00
1784	CIC Pension Plan	39,902,104.00
1785	Nerix Group Provident Fund	3,813,246.00
1786	Kenya Water Institute Staff Retirement Benefits Scheme	-
1788	CFC Life Assurance Limited Individual Provident Fund Scheme	
1789	Kenya Railways Provident Fund	66,971,341.00

ID	Name	Fund Value 2011 (Kshs.)
1790	The Co-operative Bank of Kenya Limited Staff Retirement Benefits Scheme 2007	3,173,911,082.00
1791	Dry Associates Limited Staff Pension Plan	3,718,725.00
1792	NCR Kenya Limited Staff Provident Fund	
1793	Desert Locust Control Organization for Eastern Africa - Staff Provident Scheme	44,610,024.00
1794	Gulf African Bank Staff Retirement Benefits Scheme	123,607,866.00
1795	Altech Stream East Africa Staff Retirement Benefits Scheme	162,565,384.00
1796	Agricultural Finance Corporation Staff Pension Scheme 2008	118,265,108.00
1797	Surgilinks Limited Staff Provident Plan	3,562,127.00
1798	Rapid Kate Services Limited Retirement Benefits Scheme	46,102,153.00
1799	Rural Electrification Authority Staff Retirement Benefits Scheme	47,017,583
1800	Nicola Farms Limited Pension Scheme	1,255,785.00
1801	Turquoise Staff Provident Fund Scheme	17,921,223.00
1802	Standard Investment Bank Limited Staff Provident Fund	24,024,227.00
1803	Eagle Africa Nest Fund	34,667,053.00
1804	Ernst & Young Staff Provident Fund	239,479,866.00
1805	Kenya Bus Management Ltd - Staff Retirement Benefits Scheme	7,961,321.00
1806	Barclays Bank of Kenya Limited Staff Retirement Benefits (Defined Contribution) Scheme 2009	5,679,033,000.00
1807	MAK Consulting Engineers Limited Staff Provident Fund	-
1808	Star College of Management Studies Staff Provident Fund	1,721,643.00
1810	Judicial Service Staff Superannuation (Defined Contribution) Scheme	639,602,681.00
1811	Cadbury Kenya Limited - Staff Retirement Benefits Scheme 2009	13,814,742.00
1812	Amana Umbrella Pension Scheme	1,704,218.00
1813	Zimele Guaranteed Personal Pension Plan	
1814	Nokia Siemens Networks Kenya Limited Staff Retirement Benefits Scheme	115,573,713.00
1815	Arya Vedic School Staff Provident Fund	16,829,134.00
1816	Symbion Kenya Limited Staff Provident Fund	23,098,462.00
1817	Nacico Co-operative Savings & Credit Society Limited Staff Pension Scheme	16,588,090.00
1818	Signode Packaging Systems Limited Staff Pension Scheme	27,189,862.00
1819	Universal Corporation Limited Staff Retirement Benefits Scheme	24,171,152.00

ID	Name	Fund Value 2011 (Kshs.)
1820	Kenya Medical Research Institute Staff Retirement Benefits Scheme	
1821	Kenya Institute of Administration Staff Retirement Benefits Scheme 2009	120,761,639.00
1822	Insurance Regulatory Authority Staff Pension Scheme	42,055,565.00
1823	Blue MSMEs Jua Kali Individual Retirement Benefits Scheme	2,806,103.00
1824	Pamoja Women Development Programme Staff Provident Fund	8,575,792.00
1825	Kimathi University College of Technology (KUCT) Staff Retirement Benefits Scheme	27,765,917.00
1826	Co-optrust Investment Provident Fund	118,225,225.00
1827	Brookhouse Schools Staff Provident Fund	54,701,774.00
1828	Tandu Alarm Systems Limited Staff Provident Fund	4,796,603.00
1829	FRIENDS THEOLOGICAL COLLEGE KAIMOSI	
1830	SARA LEEKENYA LTD STAFF PROVIDENT FUND	235,622,151.00
1831	CHILD FUND KENYA STAFF RETIREMENT BENEFITS SCHEME	9,111,433.00
1832	Mombasa Air Safari Staff Pension Scheme	5,514,168.00
1833	The Panari Hotel Staff Retirement Benefits Scheme	7,351,988.00
1834	Aon Minet Umbrella Retirement Fund	8,283,961.00
1835	Postal Corporation of Kenya Staff Retirement Benefits Scheme	571,180,581.00
1836	Seiya Limited Staff Provident Fund	6,238,881.00
1837	RSM ASHVIR & RSM ASHVIR Consulting Limited Staff Provident Fund	5,413,207.00
1838	Pwani University College Staff Retirement Benefits Scheme	51,244,961.00
1839	The Jubilee Insurance Umbrella Pension Scheme	25,391,641.00
1840	ICEA Umbrella Retirement Benefits Scheme	
1841	Mayfair Insurance Company Ltd Staff Provident Fund Scheme	7,400,859.00
1842	VSC Kenya Group of Companies Staff Provident Fund	18,167,670.00
1843	The Kenya Power and Lighting Company Limited Staff Retirement Benefits Scheme 2006	3,454,009,594.00
1844	Retirement Benefits Authority Staff (DC) Pension Scheme 2010	254,151,133.00
1845	Media Focus on Africa Foundation Limited Staff Pension Scheme	
1846	Polyphase Systems Ltd Staff Provident Fund Scheme	3,579,539.00
1847	Nyeri Teachers Sacco Society Limited Staff Provident Fund	
1848	Mizizi Individual Pension Plan	
1849	Old Mutual Umbrella Retirement Benefits Scheme	1,617,557.00
1850	Kenya Marine and Fisheries Institute Staff Retirement Benefits (Defined Contribution) Scheme	-

ID	Name	Fund Value 2011 (Kshs.)
1851	Water Sector Institutions Pension Scheme	-
1852	South Eastern University College Pension Scheme	22,746,151.00
1853	Vitafoam Products Limited Staff Provident Fund	10,454,224.00
1854	UBA Kenya Bank Limited Staff Retirement Benefits Scheme	37,133,106.00
1855	GDC Staff Retirement Benefits Scheme	
1856	Southern Sky Safaris Limited Staff Pension Scheme	
1857	PG Bison (K) Limited Staff Provident Fund	4,878,111.00
1858	Interim Independent Electoral Commission (IIEC) Staff Pension Scheme	87,140,967.00
1859	Westlands Hotels Limited Staff Retirement Benefits Scheme	10,441,072.00
1860	The Catholic Diocese of Kitui Staff Provident Fund Scheme	4,731,641.00
1861	Bomu Medical Centre Retirement Benefits Scheme	14,675,204.00
1862	Kenya Reinsurance Corporation Limited Staff (DC) Pension Scheme	29,812,001.00
1863	Kenya Urban Roads Authority - Staff Retirement Scheme	6,012,788.00
1864	Libya Oil Kenya Limited Staff (DC) Provident Fund	686,374,000.00
1865	Indra Limited Staff Retirement Benefits Scheme	5,172,129.00
1866	Bondo University College Staff Retirement Benefits Scheme	14,484,730.00
1867	Pandya Memorial Hospital Staff Provident Fund	5,037,487.00
1868	British-American Insurance Company (Kenya) Ltd Defined Contribution Plan	651,159,000.00
1869	The Sacco Societies Regulatory Authority Staff Provident Fund	6,633,414.00
1870	GREAT LAKES UNIVERSITY KISUMU PROVIDENT FUND	
1871	Cotton Development Authority Staff Retirement Benefits Scheme	3,206,867.00
1872	Liberty Pension Services Limited	
1873	Laptrust (umbrella) Retirement Fund	
1874	Youth Enterprise Development Fund Staff Retirement Benefits Scheme	-
1875	Venus Tea Brokers Limited Staff Provident Fund	
1876	Machakos Co-operative Union Limited Staff Provident Fund	
1877	National Museums of Kenya Staff Pension Scheme	31,648,782
1878	CFC Life Executive Agents Pension Scheme	
1879	Kenya Plant Health Inspectorate Service Staff Retirement Benefits Scheme 2011	-
1880	Kenya National Examinations Council Staff Retirement Benefits Scheme 2011	-
1881	Uchumi Supermarkets Limited Staff Provident Fund	-

ID	Name	Fund Value 2011 (Kshs.)
1882	National Housing Corporation Staff Retirement Benefits Scheme	
1883	Kenya Agricultural Research Institute Staff Retirement Benefits Scheme (DC)	
1884	National Water Conservation and Pipeline Corporation Staff Retirement Benefits Scheme 2011	
1885	Kenyatta National Hospital Staff Retirement Benefits Scheme 2011	-
1886	Kenya Airports Authority Staff Pension Scheme	-
1887	UAP Umbrella Retirement Benefits Scheme	
1888	Redcourt Hotel Staff Retirement Benefits Scheme	9,486,923.00
1889	Kenya Forestry Research Institute Defined Contribution Retirement Benefits Scheme	-
1890	Harambee Sacco Staff Provident Fund	

Retirement Benefits Authority

Rahimtulla Tower, 13th floor, Upper Hill Road

P.O.Box 57733 - 00200 NAIROBI

Tel: +254 20 2809000, Fax: +254 20 2710330

Mobile: +254 722 509939, 735 339132

Email: info@rba.go.ke,

Website: www.rba.go.ke